



LRQA Independent Assurance Statement

Relating to Yamaha Corporation's Environmental Data for the fiscal year 2024

This Assurance Statement has been prepared for Yamaha Corporation in accordance with our contract.

Terms of Engagement

LRQA was commissioned by Yamaha Corporation ("the Company") to provide independent assurance on its environmental data ("the report") for the fiscal year 2024, that is, from 1 April 2024 to 31 March 2025, against the assurance criteria below to a limited level of assurance at the materiality of the professional judgement of the verifier and using ISAE 3000 (Revised) and ISO 14064 - Part 3:2019 for GHG emissions.

Our assurance engagement covered operations and activities of Yamaha Corporation and 25 sites of its consolidated subsidiaries in Japan and overseas, and specifically the following requirements:

- Verifying conformance with the Company's reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for only the selected indicators listed below:

Environmental¹

- Energy-related CO₂ emissions (Scope 1, Scope 2 [market-based and location-based]) (tCO₂)
- Scope 3 GHG emissions Categories 1, 2, 11 (tCO₂e)
- Total purchased electricity (kWh)
- Total water usage² (m³)

Our assurance engagement excluded the data and information of the Company's suppliers, contractors and any third parties mentioned in the report.

LRQA's responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. The Company's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of the Company.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable environmental data as summarized in Table 1.

The opinion expressed is formed on the basis of a limited level of assurance³ and at the materiality of the professional judgement of the verifier.

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE 3000 (Revised) and ISO 14064-3. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

¹ GHG quantification is subject to inherent uncertainty.

² Data from L. Bösendorfer Klavierfabrik GmbH are excluded.

³ The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Verifying the historical data and records for the fiscal year 2024; and
- Visiting Yamaha Corporation's Toyooka Factory, Kakegawa Factory, and the head office, to confirm the data collection processes, record management practices.

Observations

Further observations and findings, made during the assurance engagement, are:

- It is recommended the Company will continue to maintain the high-level data management systems and discover further improvement opportunities proactively to ensure accurate aggregation and calculation of environmental data.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021-1 Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This and social compliance audits are the only work undertaken by LRQA for the Company, and these do not compromise our independence or impartiality.

Signed

Dated: 20 October 2025

A handwritten signature in black ink, appearing to read 'Erin Kawazu'.

Erin Kawazu

LRQA Lead Verifier

On behalf of LRQA Limited

10th Floor, Queen's Tower A, 2-3-1 Minatomirai, Nishi-ku, Yokohama, JAPAN

LRQA reference: YKA00001393

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The English version of this Assurance Statement is the only valid version. LRQA assumes no responsibility for versions translated into other languages.

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Table 1. Summary of Environmental Data from Yamaha Corporation and the 25 sites of its Japanese and overseas consolidated subsidiaries

Indicator		
Scope 1 energy-related CO ₂ emissions		17,510 tCO ₂
Scope 2 energy-related CO ₂ emissions (location-based)		101,789 tCO ₂
Scope 2 energy-related CO ₂ emissions (market-based)		85,520 tCO ₂
Scope 3 GHG emissions		
Category 1		138,495 tCO ₂ e
Category 2		63,869 tCO ₂ e
Category 11		260,180 tCO ₂ e
Total purchased electricity		162,480,115 kWh
Total water usage ※		1,938,796 m ³

※Data from L. Bösendorfer Klavierfabrik GmbH are not included.