

Verification Opinion



25 October 2024
Opinion No : SGS24/036

Mr. Atsushi Yamaura
President and Representative Executive Officer
Yamaha Corporation
10-1, Nakazawa-cho, Chuo-ku, Hamamatsu Shizuoka

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Yamaha Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the Statement"). The objective of this verification is to confirm that the Statement in the Organization's applicable scope has been correctly calculated and reported in the Statement in conformance with the criteria, and to express our views as a third party. The Organization is responsible for the preparation and fair presentation of the Statement.

Scope

The scope of verification is Scope 1 and 2 emissions, Scope 3 emissions, amount of water withdrawals and amount of purchased electricity.

The period subject to report is from 1 April 2023 to 31 March 2024.

Refer to the attached sheet for the detailed scope of verification.

Procedure of Verification

The Statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation, and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the Statement: On-site verification and voucher review conducted at Yamaha Music Craft Hokkaido Co., Ltd. and YAMAHA RESORT INC., and analytical procedures and interviews for the other sites in the scope of verification carried out at the head office

The criteria for this review are based on Act on Rationalization of Energy Use and Shift to Non-fossil Energy, the GHG Emissions Calculation and Reporting Manual Ver. 5.0, the Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver. 2.6, Emission Factor Database on the same Accounting Ver. 3.4 and the protocol specified by the Organization.

Conclusion

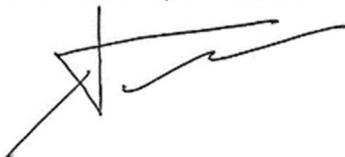
Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Statement was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the Organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc.

Yokohama business Park North Square I
134, Godo-cho, Hodogaya-ku, Yokohama
Business Assurance
Head of Certification/Accreditation

Yuji Takeuchi



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Attached file

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The details of the scope of verification

The Scope		The Boundary	The Statement
1	The performance data Scope 1, 2 (energy-related CO ₂ emissions) *Excluding the vehicles which run outside of the site	The 24 sites (Headquarters Area, Manufacturing / Resort Facilities)	Scope1 : 20k tCO ₂ Scope2 : 106k tCO ₂ (market-based) 119k tCO ₂ (location-based)
2	The performance data Scope 3 (Category 1)	Purchased goods for manufacturing by the Organization and the consolidated companies	310k tCO ₂
3	The performance data Scope 3 (Category 2)	The Organization and the consolidated companies	87k tCO ₂
4	The performance data Scope 3 (Category 11)	Lifetime electricity usage of the musical instruments and the audio equipment sold by the Organization and the consolidated companies	263k tCO ₂
5	The water withdrawals	The 22 sites (Headquarters Area, Manufacturing / Resort Facilities)	2,090k m ³
6	Purchased electricity	The 24 sites (Headquarters Area, Manufacturing / Resort Facilities)	182,519 MWh