

Verification Opinion



26 September 2022
Opinion No : SGS22/036

Mr. Takuya Nakata
President and Representative Executive Officer
Yamaha Corporation
10-1, Nakazawa-cho, Naka-ku, Hamamatsu Shizuoka

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Yamaha Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2019 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the statement"). The objective of this verification is to confirm that the statement in the Organization's applicable scope has been correctly calculated and reported in the statement in conformance with the criteria, and to express our views as a third party. The organization is responsible for the preparation and fair presentation of the statement.

Scope

The scope of verification is as follows.
The period subject to report is from 1 April 2021 to 31 March 2022.

The scope	The boundary	The statement
The performance data Scope 1, 2 (energy-related CO ₂ emissions) and their energy consumption *Excluding the vehicles which run outside of the site	The 24 sites (Headquarters Area, Manufacturing / Resort Facilities)	Scope1 : 24ktCO ₂ Scope2 : 131k tCO ₂
The performance data Scope 3 (Category 1)	Purchased goods for manufacturing	414k tCO ₂
The performance data Scope 3 (Category 11) *Lifetime electricity usage of the products sold	The musical instruments and the audio equipment	276k tCO ₂
The water withdrawals	The 22 sites (Headquarters Area, Manufacturing / Resort Facilities)	1,810k m ³

Procedure of Verification

The statement was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the statement: On-site verification and review of vouchers conducted at Tenryu Factory and Yamaha Music Manufacturing Japan Corporation Iwata Plant, and analytical procedures and interviews for other sites in the scope of verification carried out at the head office

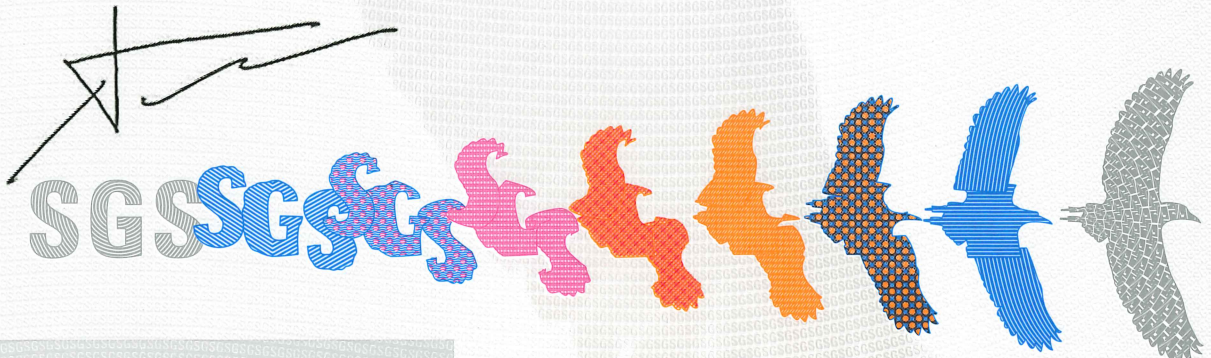
The criteria for this review are based on, Act on the Rational Use of Energy, the Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain Ver. 2.4 and the protocol specified by the Organization.

Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's statement was not calculated and reported in conformance with the criteria. SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Yokohama business Park North Square I
134, Good-cho, Hodogaya-ku, Yokohama
Senior Executive & Director
Knowledge

Yuji Takeuchi



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