

# Verification Statement



5 January 2021  
Statement No : SGS21/036

Mr. Takuya Nakata  
President and Representative Executive Officer  
Yamaha Corporation

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Yamaha Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the assertion"). The objective of this verification is to confirm that the assertion in the Organization's applicable scope has been correctly calculated and reported in the assertion in conformance with the criteria, and to express our views as a third party.

## Scope

The scope of verification is as follows.

The period subject to report is from 1 April 2019 to 31 March 2020.

| The scope  | The boundary   | the assertion   |
|--|--|---|
| The performance data Scope 1, 2 (energy-related CO <sub>2</sub> emissions) and their energy consumption<br>*Excluding the vehicles which run outside of the site | The 20 sites (Headquarters Area, Manufacturing / Resort Facilities)  | Scope1 : 23k tCO <sub>2</sub><br>Scope2 : 128k tCO <sub>2</sub> |
| The performance data Scope 3 (Category 2)<br>*Limited to capital expenditure   | The Organization, domestic and oversea consolidated subsidiaries (The organizations covered by the securities reports) | 66k tCO <sub>2</sub>  |
| The performance data Scope 3 (Category 11)<br>*10-year electricity usage of the products sold  | The musical instruments and the audio equipment  | 493k tCO <sub>2</sub>   |
| The water withdrawals  | The 20 sites (Headquarters Area, Manufacturing / Resort Facilities)  | 1,800k m <sup>3</sup>   |

## Procedure of Verification

The assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the assertion: On-site verification and review of vouchers conducted at the YAMAHA RESORT INC, and the remote verification of the Kitami Mokuzai Co., Ltd., analytical procedures and interviews for other sites in the scope of verification carried out at the head office

The criteria for this review are based on the protocol specified by the Organization, Act on the Rational Use of Energy and Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3.

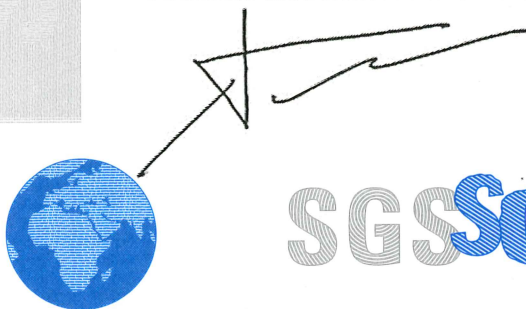
## Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the assertion was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc  
Senior Executive & Business Manager  
Certification and Business Enhancement

Yuji Takeuchi



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