



May 8, 2025

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

Notice of Management Changes

Yamaha Corporation announces that it has decided at the Nominating Committee meeting on the candidates for Directors to be submitted to the 201th Ordinary General Shareholders' Meeting to be held on June 20, 2025.

Details are as follows.

1. Changes in Directors

New Director scheduled to be appointed	Shuji Ito	(Currently Corporate Advisor of Calbee, Inc.)
	Saimon Nogami	(Currently Director of NSK Ltd.)
Director scheduled to resign	Mikio Fujitsuka	(Currently Outside Director)

2. New lineup of Directors

(1) Directors (To be submitted to the 201th Ordinary General Shareholders' Meeting to be held on June 20, 2025)

Director	Takuya Nakata	(Currently Director)
Director	Atsushi Yamaura	(Currently Director)
Outside Director	Paul Candland	(Currently Outside Director, Managing Director of PMC Partners Co., Ltd.)
Outside Director	Hiromichi Shinohara	(Currently Outside Director)
Outside Director	Naoko Yoshizawa	(Currently Outside Director, Director of knowledge piece Inc.)
Outside Director	Naho Ebata	(Currently Outside Director, Attorney)
Outside Director	Shuji Ito	(Currently Corporate Advisor of Calbee, Inc.)
Outside Director	Saimon Nogami	(Currently Director of NSK Ltd.)

(2) Members of Committees (To be submitted to the Board of Directors to be held after the said General Shareholders' Meeting)

Nominating Committee

Chairperson	Hikomichi Shinohara	(Outside Director)
Member	Takuya Nakata	
Member	Paul Candland	(Outside Director)
Member	Shuji Ito	(Outside Director)

Audit Committee

Chairperson	Saimon Nogami	(Outside Director)
Member	Naoko Yoshizawa	(Outside Director)
Member	Naho Ebata	(Outside Director)

Compensation Committee

Chairperson	Paul Candland	(Outside Director)
Member	Hikomichi Shinohara	(Outside Director)
Member	Shuji Ito	(Outside Director)

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW

(For reference)

Biography for New Outside Director Candidates

Name Shuji Ito (Date of Birth: February 25, 1957)

Biography March 1979 Joined Calbee Co., Ltd.
July 2001 Executive Officer, COO of East Japan Company
June 2004 Director and Executive Officer, COO of Jagariko Company
June 2006 Director and Senior Executive Officer, CMO, Marketing Group Controller
June 2009 President and COO, Calbee Co., Ltd.
June 2018 President and CEO, Calbee Co., Ltd.
April 2023 Director, Calbee Co., Ltd.
June 2024 Outside Director, Tohoku Electric Power Co., Inc. (Current)

Name Saimon Nogami (Date of Birth: September 19, 1960)

Biography April 1984 Joined NSK Ltd.
June 2011 Executive Officer, Deputy General Manager, Industrial Machinery Division
June 2013 Director, Senior Managing Executive Officer, General Manager, Corporate Planning Division
June 2015 Director, Representative Executive Officer, Senior Managing Executive Officer, General Manager, Corporate Management Division
June 2017 Director, Representative Executive Officer, and CFO, Head of Corporate Management Division
April 2019 Director, Representative Executive Officer, Vice President and CFO
April 2023 Director, NSK Ltd. (current)
June 2024 Outside Director, Yasuda Logistics Corporation. (Current)