



March 25, 2025

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

Notice Concerning the Completion of Acquisition of Treasury Stock
(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation Based on the Provision of Article
165, Paragraph 2 of the Companies Act)

Yamaha Corporation (hereinafter, the Company) announces the status of acquisition of treasury stock based on the application of the provisions of Article 156 of Japan's Companies Act pursuant to the rewording of Article 165-3. This transaction has completed the acquisition of treasury shares based on the resolution of the Board of Directors held on February 5, 2025.

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|------------------------------|---|
| 1. Type of shares acquired | : Common shares of the Company |
| 2. Number of shares acquired | : 27,203,900 shares |
| 3. Amount of acquisition | : ¥29,999,942,632 |
| 4. Acquisition period | : February 18, 2025 to March 24, 2025 (Trade Base) |
| 5. Acquisition method | : Purchase on the Tokyo Stock Exchange market
(Including Off-Auction Own Share Repurchase Trading (ToSTNeT-3)) |

(Reference)

Details of resolution at the Board of Directors meeting concerning the acquisition of treasury stock (announced on February 5, 2025)

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|---|---|
| • Type of shares to be acquired | : Common stock of the Company |
| • Total number of shares to be acquired | : 35,000,000 shares (maximum)
(Representing 7.3% of outstanding shares, excluding treasury shares) |
| • Total amount of acquisition | : ¥30.0 billion (maximum) |
| • Acquisition period | : February 18, 2025 to November 30, 2025 |
| • Acquisition method | : Purchase on the Tokyo Stock Exchange market
(Including Off-Auction Own Share Repurchase Trading (ToSTNeT-3)) |

For further information, please contact:

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lc1=en_WW