



February 17, 2025

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

**Notice Concerning Acquisition of Treasury Stock through Off-Auction Own Share
Repurchase Trading (ToSTNeT-3)**

**(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation Based on the Provision of Article
165, Paragraph 2 of the Companies Act)**

Yamaha Corporation (hereinafter, the Company) decided that, at the meeting of the Board of Directors held on February 5, 2025, the items related to the acquisition of treasury stock based on the application of the provisions of Article 156 of Japan's Companies Act pursuant to the rewording of Article 165-3 were resolved, and hereby announces that the Company has decided on the specific method of acquisition for a part of them. The details are as follows.

1. Acquisition Method

The Company will consign the purchase of its own shares to the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading (ToSTNeT-3) at 8:45 a.m. on February 18, 2025, at today's (February 17, 2025) closing price of ¥ 1,097.5 (no other changes will be made to the trading system or trading hours). The purchase order shall be for the relevant trading hours only.

2. Details of Acquisition

(1) Type of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 27,000,000 shares

Notes:

1. The number of shares will not be changed. In addition, there is a possibility that some or all of the acquisitions will not be carried out due to market trends and other factors.
2. The purchase will be made with a sales order corresponding to the number of shares to be acquired.

3. Announcement of Acquisition Results

The acquisition results will be announced after trading hours at 8:45 am on February 18, 2025.

4. Others

The Company has been informed that Yamaha Motor Co., Ltd. and Mitsui Sumitomo Insurance Co., Ltd. have the intention to sell a part of the Company's common stock.

(Reference)

(1) Details of resolution concerning the acquisition of treasury stock (announced on February 5, 2025)

- Type of shares to be acquired: Common stock of the Company
- Total number of shares to be acquired: 35,000,000 shares (maximum)
(Representing 7.3% of outstanding shares, excluding treasury shares)
- Total amount of acquisition: ¥30.0 billion (maximum)
- Acquisition period: February 18, 2025 to November 30, 2025
- Acquisition method: Purchase on the Tokyo Stock Exchange market
(Including Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

(2) Total number of treasury shares acquired since the above Board of Directors meeting and total amount of acquisition cost

- Total number of shares acquired: 0 shares
- Total amount of acquisition cost: ¥0

For further information, please contact:

Yamaha Corporation

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW