



September 2, 2024

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

Notice Concerning the Decision of the Acquisition of Treasury Stock
(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation Based on the Provision of Article
165, Paragraph 2 of the Companies Act)

Yamaha Corporation (hereinafter, the Company) announces that, at the meeting of the Board of Directors held today, the following items related to the acquisition of treasury stock based on the application of the provisions of Article 156 of Japan's Companies Act pursuant to the rewording of Article 165-3 were resolved. The details are as follows.

1. Reason for Acquisition of Treasury Stock

The objective is to improve shareholder returns and capital efficiency.

2. Details of Items Related to Acquisition

(1) Type of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 6,000,000 shares (maximum) *

(Representing 3.7% of outstanding shares, excluding treasury shares)

*The company will implement a 3-for-1 stock split for shares with an effective date of October 1, 2024. The above number is not reflected the stock split. Total number of shares to be acquired reflected the stock split would be 18,000,000 shares.

(3) Total amount of acquisition: ¥14.0 billion (maximum)

(4) Acquisition period: September 10, 2024 to February 28, 2025

(5) Acquisition method: Purchase on the Tokyo Stock Exchange market

3. Other

The Company is planning to cancel all the treasury shares purchased in this acquisition. When the date for cancellation is decided, the Company will make an announcement.

(Reference) Status of treasury shares held as of July 31, 2024:

Total number of outstanding shares, excluding treasury shares: 164,178,514 shares

Number of treasury shares: 16,821,486 shares

*The above number is not reflected stock split with an effective date of October 1, 2024.

For further information, please contact:

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW