



September 2, 2024

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

Notice Concerning the Reporting of Gain on Sales of Investment Securities (non-consolidated financial statements) as a Results of the Sale of a Portion of Company Holdings of Yamaha Motor Co., Ltd. Shares

Yamaha Corporation (hereinafter, the “Company”) announces that the company expects to record gain on sales of investment securities in non-consolidated financial statements, as a result of determination of the sale price regarding a secondary offering of shares to be conducted by Yamaha Motor Co., Ltd. (hereinafter, “Yamaha Motor”), which was announced as “Notice Concerning the Sale of a Portion of Yamaha Corporation’s Holdings of the Shares of Yamaha Motor Co., Ltd.” on August 23, 2024, about the sale of a portion of its holding of the shares of Yamaha Motor.

1. Details of the Sale

* Representing percentage of outstanding shares in parentheses

(1) Number of shares sold: 18,000,000 shares (1.71%)

(2) Number of shares held prior to the sale: 46,928,370 shares (4.47%)

(3) Number of shares held after the sale: 28,928,370 shares (2.75%)

(4) Total sales price: ¥21,527million (¥1,195.98 per share)

(5) Gain on sales of investment securities: ¥20,467million

Note: The percentage of outstanding shares was calculated based on the figures (with a base date of June 30, 2024) contained in the semi-annual Report of Yamaha Motor.

2. Impact on Company Profit and Loss

In the non-consolidated financial statements for the fiscal year ending March 2025, the Company will record a gain on sales of investment securities of ¥20,467 million from the sale of the shares as extraordinary income.

Of note, the Yamaha Group applies International Financial Reporting Standards (IFRS) and classifies these shares as financial assets measured at fair value through other comprehensive income, and since there will be no gain on sales of investment securities from the sale of the shares in the consolidated income statements, the impact on profit for the period will be minimal.

3. Use of Proceeds from the Sale of the Shares

The profit from the sale of these shares, less taxes etc, will be used to repurchase treasury stock.

For details, please refer to the “Notice Concerning the Decision of the Acquisition of Treasury Stock” released today.

For further information, please contact:

Yamaha Corporation

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW