



July 31, 2024

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Atsushi Yamaura

Code Number: 7951 (TSE Prime Market)

### **Notice of Abolishment of Shareholder Special Benefit Plan**

Yamaha Corporation (hereinafter referred to as “Yamaha” or “the Company”) announces that, at the meeting of the Board of Directors held on July 31, 2024, it resolved to abolish the shareholder special benefit plan as follows.

#### 1. Reasons for the Abolishment of the Shareholder Special Benefit Plan

Yamaha has been implementing a shareholder special benefit plan to respond to the support it receives from its shareholders and to encourage more shareholders to hold its shares.

However, after careful consideration from the viewpoint of ensuring fair profit returns to its shareholders, Yamaha has decided to concentrate on returning profits to shareholders through dividends and other means and has decided to abolish the shareholder special benefit plan.

We would appreciate your understanding as we continue to position the return of profits to our shareholders as an important management issue and strive for efficient use of capital and sustainable enhancement of corporate value.

#### 2. Date of the Abolishment of the Shareholder Special Benefit Plan

The Company will discontinue the shareholder special benefit plan following the start of the delivery of shareholder special goods to the shareholders listed or recorded in the Company's shareholder register as of March 31, 2024, who hold one unit (100 shares) or more of the Company's stock.

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: [https://inquiry.yamaha.com/contact/?act=55&lcl=en\\_WW](https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW)