

May 9, 2023

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (TSE Prime Market)

Notice of Management Changes

Yamaha Corporation announces that it has decided at the Nominating Committee meeting on the candidates for Directors to be submitted to the 199th Ordinary General Shareholders' Meeting to be held on June 23, 2023.

Details are as follows.

1. Changes in Directors

New Director scheduled to be appointed	Naho Ebata	(Attorney)
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Director scheduled to resign	Taku Fukui	(Currently Outside Director, Attorney)
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2. New lineup of Directors

(1) Directors (To be submitted to the 199th Ordinary General Shareholders' Meeting to be held on June 23, 2023)

Director	Takuya Nakata	(Currently Director)
Director	Satoshi Yamahata	(Currently Director)
Outside Director	Yoshihiro Hidaka	(Currently Outside Director, President, CEO, and Representative Director of Yamaha Motor Co., Ltd.)
Outside Director	Mikio Fujitsuka	(Currently Outside Director)
Outside Director	Paul Candland	(Currently Outside Director, Managing Director of PMC Partners Co., Ltd.)
Outside Director	Hiromichi Shinohara	(Currently Outside Director)
Outside Director	Naoko Yoshizawa	(Currently Outside Director, Director of knowledge piece Inc.)
Outside Director	Naho Ebata	(Newly appointed, Attorney)

(2) Members of Committees (To be submitted to the Board of Directors to be held after the said General Shareholders' Meeting)

Nominating Committee

Chairperson	Hiromichi Shinohara	(Outside Director)
Member	Takuya Nakata	
Member	Yoshihiro Hidaka	(Outside Director)
Member	Paul Candland	(Outside Director)

Audit Committee

Chairperson	Mikio Fujitsuka	(Outside Director)
Member	Naoko Yoshizawa	(Outside Director)
Member	Naho Ebata	(Outside Director)

Compensation Committee

Chairperson	Paul Candland	(Outside Director)
Member	Takuya Nakata	
Member	Yoshihiro Hidaka	(Outside Director)
Member	Hiromichi Shinohara	(Outside Director)

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW

(For reference)

Biography for New Outside Director Candidate

Name	Naho Ebata (Date of Birth: November 2, 1975)	
Biography	October 2000	Registered as an attorney at law; joined Abe, Ikubo & Katayama Law Firm
	July 2004	Specialist of Legislative Affairs Office, General Coordination Division, Policy Planning and Coordination Department, Japan Patent Office
	January 2008	Partner of Abe, Ikubo & Katayama Law Firm (Current)
	December 2020	Outside Director (Audit and Supervisory Committee Member), ABIST Co., Ltd. (Current)
	November 2022	Provisional Company Auditor (a person who is to temporary perform the duties of a Company Auditor), 3-D Matrix, Ltd. (Current)
	December 2022	Outside Company Auditor, Brave group Inc. (Current)

※The surname of Ms. Naho Ebata is Kida in the family register.