



November 27, 2020

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (First Section of Tokyo Stock Exchange)

Impact of Fire at Facilities of Business Partner and Full Year Outlook for Fiscal Year Ending March 31, 2021

Yamaha Corporation announces impact in monetary terms of the fire at the facilities of our business partner, an amount that was difficult to estimate when the financial results were announced on November 2, and the full year outlook for the fiscal year ending March 31, 2021.

□ Impact on Revenue due to Fire at Facilities of Business Partner

Due to a disruption in the procurement of electronic components due to the fire at the facilities of a business partner in late October, we expect this to impact revenue of the musical instruments business, down ¥4 billion, and the audio equipment business, down ¥2 billion, for a total decline of ¥6 billion in the fourth quarter of the current fiscal year.

The impact in the first quarter of the fiscal year ending March 2022 is expected to be similar to that of the current fiscal year. However, various countermeasures are currently being considered and implemented, and the amount of the impact at this point is in flux.

□ Full Year Outlook for Fiscal Year Ending March 31, 2021

As outlined above, while we expect a negative impact on revenue due to the fire, the recovery in market conditions and the elimination of supply shortages from the Group's factories are progressing better than previously forecast, and therefore the earnings forecast remains unchanged.

For further information, please contact:

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