



For Immediate Release

June 20, 2019

Company Name: YAMAHA CORPORATION
President and Representative Executive Officer: Takuya Nakata
Code Number: 7951 (First Section of Tokyo Stock Exchange)

**Notice Regarding Completion of Payment in Full
for Disposal of Treasury Stock as Restricted Stock Compensation**

Yamaha Corporation hereby announces that payment for Disposal of Treasury Stock, which it resolved to dispose of as Restricted Stock Compensation at the meeting of the Board of Directors, held on May 30, 2019, has been made in full as shown in the following table. For further information, please refer to the “Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation,” which was issued on May 30, 2019.

Outline of the Disposal of Treasury Stock

(1) Class and number of shares to be disposed of	136,800 shares of common stock of Yamaha Corporation
(2) Disposal value	¥5,020 per share
(3) Total disposal value	¥686,736,000
(4) Allottees and number thereof, number of shares to be allotted	Executive Officers (excluding Executive Officer in charge of the internal auditing): 7 persons, 94,800 shares Operating Officers (excluding Operating Officers domiciled outside Japan): 7 persons, 42,000 shares
(5) Date of payment	June 20, 2019

For further information, please contact:

Yamaha Corporation

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW

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