

For immediate release

November 29, 2017

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (First Section of Tokyo Stock Exchange)

## **Announcement of the Results of the Sale of a Portion of Company Holdings of Yamaha Motor Shares and Reporting of Gain on Sale of Investment Securities**

Yamaha Corporation (hereinafter, the Company) announces the completion of the sale, which was announced on November 28, 2017, of a portion of its holding of the shares of Yamaha Motor Co., Ltd. (hereinafter, Yamaha Motor) and reporting of gain on sale of investment securities. The details are as follows.

### **1. Content of the Sale**

- (1) Number of shares sold: 8,000,000 shares (Representing 2.29% of the number of voting rights of all shareholders)
- (2) Number of shares held prior to the sale: 42,642,790 shares (12.22% of the number of voting rights of all shareholders)
- (3) Number of shares held after the sale: 34,642,790 shares (9.93% of the number of voting rights of all shareholders)
- (4) Recipients of the shares: Securities companies (Shares to be sold in block trades by securities companies)

Note: The ratios of the number of voting rights of all shareholders were calculated based on the figures (with a base date of June 30, 2017) contained in the Quarterly Report of Yamaha Motor.

### **2. Gain on Sale of Investment Securities**

¥25,823 million

### **3. Impact on Company Performance**

Please refer to the Company's "Announcement of Revisions in the Outlook for Performance," which was announced on November 28, 2017.

For further information, please contact:

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