

(Translation Only)

YAMAHA CORPORATION
10-1 Nakazawa-cho, Chuo-ku, Hamamatsu,
Shizuoka 430-8650, Japan

June 20, 2025

Notice of Resolutions Passed at the 201st Ordinary General Shareholders' Meeting

Dear Shareholders:

We hereby inform you that the scheduled matters were reported and resolved as follows at the 201st Ordinary General Shareholders' Meeting held today.

Very truly yours,

Atsushi Yamaura
Director, President and Representative Executive Officer

Matters reported:

1. The Business Report, the Consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements by the Independent Auditor and the Audit Committee, for the 201st Fiscal Year (from April 1, 2024 through March 31, 2025).
2. The Non-consolidated Financial Statements for the 201st Fiscal Year (from April 1, 2024 through March 31, 2025)

The contents of the above Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements were duly reported.

Matters resolved:

Proposal 1 Appropriation of Surplus

The matter was approved as originally proposed. The year-end dividend shall be 13 yen per share.

Proposal 2 Election of Eight Directors

The matter was approved as originally proposed.
As Directors, six nominees — Takuya Nakata, Atsushi Yamaura, Paul Candland, Hiromichi Shinohara, Naoko Yoshizawa and Naho Ebata — were reappointed, and two nominees — Shuji Ito and Saimon Nogami — were newly appointed. These eight nominees accepted the appointment.

At the Board of Directors meeting held immediately after the conclusion of the shareholders' meeting, the members of Nominating Committee, Audit Committee and Compensation Committee were elected and duly appointed. The Directors and Chair-and-members of each Committee are as follows.

Directors

Director:	Takuya Nakata	Outside Director:	Naoko Yoshizawa
Director:	Atsushi Yamaura	Outside Director:	Naho Ebata
Outside Director:	Paul Candland	Outside Director:	Shuji Ito
Outside Director:	Hiromichi Shinohara	Outside Director:	Saimon Nogami

Nominating Committee

Chair:	Hiromichi Shinohara	Paul Candland
	Takuya Nakata	Shuji Ito

Audit Committee

Chair:	Saimon Nogami	Naho Ebata
	Naoko Yoshizawa	

Compensation Committee

Chair:	Paul Candland	Shuji Ito
	Hiromichi Shinohara	

(Information)

Payment of Dividend

Please receive your year-end dividend for the 201st fiscal year (13 yen per share) during the payment period (from June 23, 2025 to August 1, 2025) at your nearby office of Japan Post Bank Co., Ltd., or post office by submitting the enclosed "Receipt of the Dividend".

If you have already requested us to transfer your dividend to your account, we have enclosed the "Dividend Calculation Sheet" and "the Notice of Transfer". If you have already requested us to transfer your dividend to the accounts at your securities companies in proportion to the number of shares, we have enclosed the "Dividend Calculation Sheet" and "the Notice of manner of receiving the dividend". Please confirm the above documents.

We also enclosed "Dividend Calculation Sheet" for shareholders who are to receive dividends by "Receipt of the Dividend". After receiving your dividend, "Dividend Calculation Sheet" is used to confirm the amount of dividend received.