1. Results for the First Quarter of FY2015.3 (April 1, 2014—June 30, 2014)

Figures of less than ¥1 million have been omitted.

### (1) Consolidated Operating Results (Accumulation)
(Percentage figures are changes from the same period of the previous fiscal year.)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating income</th>
<th>Ordinary income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>% change from</td>
<td>Millions of yen</td>
</tr>
<tr>
<td></td>
<td></td>
<td>the previous year</td>
<td></td>
</tr>
<tr>
<td>First quarter of FY2015.3</td>
<td>¥99,601</td>
<td>2.7%</td>
<td>¥6,235</td>
</tr>
<tr>
<td>First quarter of FY2014.3</td>
<td>¥97,004</td>
<td>7.7%</td>
<td>¥6,164</td>
</tr>
</tbody>
</table>

Note: Comprehensive income: First quarter of FY2015.3 ¥5,685 million, (52.4)%
First quarter of FY2014.3 ¥11,945 million, —%

### (2) Consolidated Financial Data

<table>
<thead>
<tr>
<th></th>
<th>Total assets</th>
<th>Net assets</th>
<th>Shareholders’ equity ratio</th>
<th>Net assets per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>Millions of yen</td>
<td>%</td>
<td>Yen</td>
</tr>
<tr>
<td>First quarter of FY2015.3 (As of June 30, 2014)</td>
<td>¥443,864</td>
<td>¥276,022</td>
<td>61.5%</td>
<td>¥1,409.26</td>
</tr>
<tr>
<td>FY2014.3 (As of March 31, 2014)</td>
<td>¥438,932</td>
<td>¥274,843</td>
<td>61.9%</td>
<td>¥1,403.12</td>
</tr>
</tbody>
</table>

(For reference) Shareholders’ equity: First quarter of FY2015.3 ¥272,869 million FY2014.3 ¥271,681 million
2. Dividends

<table>
<thead>
<tr>
<th></th>
<th>Dividends applicable to the fiscal year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>End of first quarter</td>
</tr>
<tr>
<td></td>
<td>Yen</td>
</tr>
<tr>
<td>FY2014.3</td>
<td>—</td>
</tr>
<tr>
<td>FY2015.3</td>
<td>—</td>
</tr>
<tr>
<td>FY2015.3 (Forecast)</td>
<td>—</td>
</tr>
</tbody>
</table>

Note: Revisions from recently announced dividend forecast: None


(Percentage figures for the full fiscal year are changes from the previous year, and those for the second quarter accumulation are changes from the same period of the previous fiscal year.)

<table>
<thead>
<tr>
<th></th>
<th>Net sales</th>
<th>Operating income</th>
<th>Ordinary income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>% change from the previous year</td>
<td>Millions of yen</td>
</tr>
<tr>
<td>Second quarter accumulation of FY2015.3</td>
<td>¥204,500</td>
<td>3.5%</td>
<td>¥14,500</td>
</tr>
<tr>
<td>FY2015.3</td>
<td>¥430,000</td>
<td>4.8%</td>
<td>¥29,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Net income</th>
<th>Net income per share</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Millions of yen</td>
<td>% change from the previous year</td>
</tr>
<tr>
<td>Second quarter accumulation of FY2015.3</td>
<td>¥10,000</td>
<td>(20.0)%</td>
</tr>
<tr>
<td>FY2015.3</td>
<td>¥21,000</td>
<td>(8.3)%</td>
</tr>
</tbody>
</table>

Note: Revisions from recently announced performance forecast: Yes
Footnote Items

(1) Changes in the state of material subsidiaries during the period (Changes regarding significant subsidiaries accompanying changes in the scope of consolidation): None
(2) The application of special accounting treatment for the preparation of the quarterly consolidated financial statements: None
(3) Changes in accounting principles, changes in accounting estimates, and changes in presentation due to revisions
   (a) Changes in accounting principles accompanying revisions in accounting standards: None
   (b) Changes other than those in (a) above: None
   (c) Changes in accounting estimates: None
   (d) Changes in presentation due to revisions: None

(4) Number of shares issued (common shares)

<table>
<thead>
<tr>
<th></th>
<th>First quarter of FY2015.3</th>
<th>FY2014.3</th>
<th>197,255,025 shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Number of shares issued at the end of the period (including treasury stock)</td>
<td>197,255,025 shares</td>
<td>FY2014.3</td>
<td>197,255,025 shares</td>
</tr>
<tr>
<td>(b) Number of treasury stock at the end of the period</td>
<td>3,628,559 shares</td>
<td>FY2014.3</td>
<td>3,628,117 shares</td>
</tr>
<tr>
<td>(c) Average number of shares issued during the period (quarterly accumulation period)</td>
<td>193,626,657 shares</td>
<td>First quarter of FY2014.3</td>
<td>193,630,695 shares</td>
</tr>
</tbody>
</table>

Status of Performance of Quarterly Review Procedures

This quarterly flash report is exempt from the quarterly review procedures based on Japan’s Financial Instruments and Exchange Law. At the time when this quarterly flash report was disclosed, the quarterly review procedures have been under way.

Explanation of the Appropriate Use of Performance Forecasts and Other Related Items

Consolidated financial forecasts were prepared based on information available at the time of the announcement and do not represent promises by the Company or its management that these performance figures will be attained. Actual consolidated results may differ from forecasts owing to a wide range of factors.

For commentary information regarding the closing of accounts for the first quarter of the current fiscal year, please refer to “Outline of the Consolidated Financial Results for the First Quarter (Three Months) of the Fiscal Year Ending March 31, 2015 (FY2015.3) and Outlook for Performance for the Full Fiscal Year,” which was released today (July 31, 2014).

Revisions to Earnings Forecasts

Considering results in the first quarter of FY2015.3, expected business conditions, and foreign currency fluctuations, consolidated performance forecasts through the second quarter accumulation of FY2015.3 have been revised as follows: consolidated net sales of ¥204.5 billion, consolidated operating income of ¥14.5 billion, consolidated ordinary income of ¥14.0 billion, and consolidated net income of ¥10.0 billion. Consolidated performance forecasts for the full fiscal year are left unchanged.

The materials to be distributed for this earnings presentation and other materials will be posted on the Company’s website immediately after the presentation is concluded.
# Table of Contents of Supplementary Materials

1. Consolidated Financial Statements

   1. Consolidated Balance Sheets .......................................................... 2
   2. Consolidated Statements of Operations and Consolidated Statements of Comprehensive Income ........................................ 4
   3. Notes to the Quarterly Financial Statements ........................................... 6
      - Notes Regarding Assumptions as a Going Concern .................................. 6
      - Notes Regarding Any Major Change in the Amount of Consolidated Shareholders’ Equity ........................................... 6
      - Segment Information, Etc. ................................................................... 6
## 2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

<table>
<thead>
<tr>
<th></th>
<th>First quarter of FY2015.3 (as of June 30, 2014)</th>
<th>FY2014.3 (as of March 31, 2014)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and deposits</td>
<td>¥ 61,421</td>
<td>¥ 60,558</td>
</tr>
<tr>
<td>Notes and accounts receivable—trade</td>
<td>53,752</td>
<td>57,890</td>
</tr>
<tr>
<td>Merchandise and finished goods</td>
<td>60,718</td>
<td>55,653</td>
</tr>
<tr>
<td>Work in process</td>
<td>12,326</td>
<td>14,013</td>
</tr>
<tr>
<td>Raw materials and supplies</td>
<td>16,032</td>
<td>13,023</td>
</tr>
<tr>
<td>Other</td>
<td>14,833</td>
<td>14,527</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(1,348)</td>
<td>(1,179)</td>
</tr>
<tr>
<td>Total current assets</td>
<td>217,735</td>
<td>214,487</td>
</tr>
<tr>
<td><strong>Noncurrent assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings and structures, net</td>
<td>35,424</td>
<td>36,238</td>
</tr>
<tr>
<td>Machinery, equipment and vehicles, net</td>
<td>12,335</td>
<td>12,800</td>
</tr>
<tr>
<td>Tools, furniture and fixtures, net</td>
<td>9,210</td>
<td>9,265</td>
</tr>
<tr>
<td>Land</td>
<td>49,585</td>
<td>49,595</td>
</tr>
<tr>
<td>Lease assets, net</td>
<td>344</td>
<td>315</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>3,083</td>
<td>1,768</td>
</tr>
<tr>
<td>Total property, plant and equipment</td>
<td>109,983</td>
<td>109,984</td>
</tr>
<tr>
<td>Intangible assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Goodwill</td>
<td>12,287</td>
<td>279</td>
</tr>
<tr>
<td>Other</td>
<td>3,139</td>
<td>3,027</td>
</tr>
<tr>
<td>Total intangible assets</td>
<td>15,426</td>
<td>3,307</td>
</tr>
<tr>
<td>Investments and other assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment securities</td>
<td>92,507</td>
<td>103,170</td>
</tr>
<tr>
<td>Other</td>
<td>8,338</td>
<td>8,116</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(127)</td>
<td>(133)</td>
</tr>
<tr>
<td>Total investments and other assets</td>
<td>100,718</td>
<td>111,154</td>
</tr>
<tr>
<td>Total noncurrent assets</td>
<td>226,128</td>
<td>224,445</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>¥443,864</td>
<td>¥438,932</td>
</tr>
</tbody>
</table>

Note: Figures of less than ¥1 million have been omitted.
### LIABILITIES

**Current liabilities**
- Notes and accounts payable—trade: ¥23,606, ¥21,595
- Short-term loans payable: 11,917, 8,590
- Current portion of long-term loans payable: 32, 32
- Accounts payable—other and accrued expenses: 27,932, 31,805
- Income taxes payable: 2,231, 2,786
- Provision: 2,662, 2,682
- Other: 7,671, 5,652
- Total current liabilities: 76,055, 73,145

**Noncurrent liabilities**
- Long-term loans payable: 124, 133
- Net defined benefit liabilities: 35,705, 36,450
- Other: 55,956, 54,361
- Total noncurrent liabilities: 91,786, 90,944

**Total liabilities**
- 167,841, 164,089

### NET ASSETS

**Shareholders’ equity**
- Capital stock: 28,534, 28,534
- Capital surplus: 40,054, 40,054
- Retained earnings: 167,978, 168,338
- Treasury stock: (3,706), (3,705)
- Total shareholders’ equity: 232,861, 233,222

**Accumulated other comprehensive income**
- Valuation difference on available-for-sale securities: 48,616, 45,540
- Deferred gains or losses on hedges: 99, (101)
- Revaluation reserve for land: 17,139, 17,139
- Foreign currency translation adjustment: (22,299), (20,347)
- Remeasurements of defined benefit plans: (3,547), (3,771)
- Total accumulated other comprehensive income: 40,008, 38,459

**Minority interests**
- 3,152, 3,161

**Total net assets**
- 276,022, 274,843

**Total liabilities and net assets**
- ¥443,864, ¥438,932
### Consolidated Statements of Operations

#### First quarter of FY2015.3 (April 1, 2014–June 30, 2014)

<table>
<thead>
<tr>
<th></th>
<th>First quarter of FY2015.3</th>
<th>First quarter of FY2014.3</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>¥99,601</td>
<td>¥97,004</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>61,327</td>
<td>61,222</td>
</tr>
<tr>
<td>Gross profit</td>
<td>38,274</td>
<td>35,782</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>32,038</td>
<td>29,617</td>
</tr>
<tr>
<td>Operating income</td>
<td>6,235</td>
<td>6,164</td>
</tr>
<tr>
<td><strong>Non-operating income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>168</td>
<td>130</td>
</tr>
<tr>
<td>Dividends income</td>
<td>246</td>
<td>252</td>
</tr>
<tr>
<td>Foreign exchange gains</td>
<td>—</td>
<td>247</td>
</tr>
<tr>
<td>Other</td>
<td>159</td>
<td>210</td>
</tr>
<tr>
<td>Total non-operating income</td>
<td>574</td>
<td>841</td>
</tr>
<tr>
<td><strong>Non-operating expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sales discounts</td>
<td>564</td>
<td>532</td>
</tr>
<tr>
<td>Foreign exchange losses</td>
<td>218</td>
<td>—</td>
</tr>
<tr>
<td>Other</td>
<td>172</td>
<td>183</td>
</tr>
<tr>
<td>Total non-operating expenses</td>
<td>955</td>
<td>715</td>
</tr>
<tr>
<td>Ordinary income</td>
<td>5,854</td>
<td>6,290</td>
</tr>
<tr>
<td><strong>Extraordinary income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain on sales of noncurrent assets</td>
<td>18</td>
<td>14</td>
</tr>
<tr>
<td>Gain on sales of investment securities</td>
<td>—</td>
<td>987</td>
</tr>
<tr>
<td>Total extraordinary income</td>
<td>18</td>
<td>1,002</td>
</tr>
<tr>
<td><strong>Extraordinary losses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loss on retirement of noncurrent assets</td>
<td>30</td>
<td>38</td>
</tr>
<tr>
<td>Total extraordinary losses</td>
<td>30</td>
<td>38</td>
</tr>
<tr>
<td>Income before income taxes and minority interests</td>
<td>5,842</td>
<td>7,254</td>
</tr>
<tr>
<td>Income taxes—current</td>
<td>1,703</td>
<td>1,511</td>
</tr>
<tr>
<td>Income taxes—deferred</td>
<td>(67)</td>
<td>10</td>
</tr>
<tr>
<td>Total income taxes</td>
<td>1,635</td>
<td>1,522</td>
</tr>
<tr>
<td>Income before minority interests</td>
<td>4,206</td>
<td>5,732</td>
</tr>
<tr>
<td>Minority interests in income (loss)</td>
<td>129</td>
<td>(85)</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>¥4,077</td>
<td>¥5,818</td>
</tr>
</tbody>
</table>

Note: Figures of less than ¥1 million have been omitted.
### Consolidated Statements of Comprehensive Income

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income before minority interests</strong></td>
<td>¥4,206</td>
<td>¥5,732</td>
</tr>
<tr>
<td><strong>Other comprehensive income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Valuation difference on available-for-sale securities</td>
<td>3,070</td>
<td>956</td>
</tr>
<tr>
<td>Deferred gains or losses on hedges</td>
<td>200</td>
<td>156</td>
</tr>
<tr>
<td>Foreign currency translation adjustments</td>
<td>(2,022)</td>
<td>4,688</td>
</tr>
<tr>
<td>Remeasurements of defined benefit plans</td>
<td>224</td>
<td>420</td>
</tr>
<tr>
<td>Share of other comprehensive income of associates accounted for using equity method</td>
<td>5</td>
<td>(7)</td>
</tr>
<tr>
<td><strong>Total other comprehensive income</strong></td>
<td>1,478</td>
<td>6,213</td>
</tr>
<tr>
<td><strong>Comprehensive income</strong></td>
<td>5,685</td>
<td>11,945</td>
</tr>
</tbody>
</table>

(Composition)

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Comprehensive income attributable to owners of the parent</td>
<td>5,605</td>
<td>11,873</td>
</tr>
<tr>
<td>Comprehensive income attributable to minority shareholders</td>
<td>¥ 80</td>
<td>¥ 72</td>
</tr>
</tbody>
</table>

Note: Figures of less than ¥1 million have been omitted.
(3) Notes to the Quarterly Financial Statements

Notes Regarding Assumptions as a Going Concern
None

Notes Regarding Any Major Change in the Amount of Consolidated Shareholders’ Equity
None

Segment Information, Etc.

(Segment Information)
First quarter of FY2015.3 (April 1, 2014–June 30, 2014)

1. Sales and Income by Reporting Segment (Millions of yen)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Musical instruments</th>
<th>Audio equipment</th>
<th>Electronic devices</th>
<th>Others</th>
<th>Total</th>
<th>Adjustments</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales to external customers</td>
<td>¥65,710</td>
<td>¥24,309</td>
<td>¥3,818</td>
<td>¥5,762</td>
<td>¥99,601</td>
<td></td>
<td>¥99,601</td>
</tr>
<tr>
<td>Intersegment sales or transfers</td>
<td>161</td>
<td></td>
<td></td>
<td>161</td>
<td></td>
<td>(161)</td>
<td></td>
</tr>
<tr>
<td>Total sales</td>
<td>¥65,710</td>
<td>¥24,309</td>
<td>¥3,980</td>
<td>¥5,762</td>
<td>¥99,762</td>
<td>(161)</td>
<td>¥99,601</td>
</tr>
<tr>
<td>Segment income (loss)</td>
<td>¥5,800</td>
<td>¥613</td>
<td>(217)</td>
<td>¥38</td>
<td>¥6,235</td>
<td></td>
<td>¥6,235</td>
</tr>
</tbody>
</table>

Notes: 1. The item “Adjustments” contains the following:
The sales adjustment item of ¥(161) million, which comprises eliminations of transactions among the Company’s business segments
2. “Segment income” means the operating income of the segment as presented in the Consolidated Statements of Operations.

2. Information on impairment losses on noncurrent assets or the amount of goodwill by reporting segment

(Material changes in goodwill amount)

Line 6, Inc. and its subsidiaries was newly consolidated from the first quarter of FY2015.3 due to the increase in their materiality.

In the Musical instruments business, goodwill was recognized from this consolidation and increased by ¥5,640 million in the first quarter of FY2015.3

Revolabs, Inc. and its subsidiaries was newly consolidated from the first quarter of FY2015.3 due to the increase in their materiality.

In the Audio equipment business, goodwill was recognized from this consolidation and increased by ¥6,388 million in the first quarter of FY2015.3

First quarter of FY2014.3 (April 1, 2013–June 30, 2013)

1. Sales and Income by Reporting Segment (Millions of yen)

<table>
<thead>
<tr>
<th>Segment</th>
<th>Musical instruments</th>
<th>Audio equipment</th>
<th>Electronic devices</th>
<th>Others</th>
<th>Total</th>
<th>Adjustments</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales to external customers</td>
<td>¥62,581</td>
<td>¥23,477</td>
<td>¥4,647</td>
<td>¥6,298</td>
<td>¥97,004</td>
<td></td>
<td>¥97,004</td>
</tr>
<tr>
<td>Intersegment sales or transfers</td>
<td>134</td>
<td></td>
<td></td>
<td>134</td>
<td></td>
<td>(134)</td>
<td></td>
</tr>
<tr>
<td>Total sales</td>
<td>¥62,581</td>
<td>¥23,477</td>
<td>¥4,782</td>
<td>¥6,298</td>
<td>¥97,139</td>
<td>(134)</td>
<td>¥97,004</td>
</tr>
<tr>
<td>Segment income</td>
<td>¥4,435</td>
<td>¥860</td>
<td>¥425</td>
<td>¥443</td>
<td>¥6,164</td>
<td></td>
<td>¥6,164</td>
</tr>
</tbody>
</table>

Notes: 1. The item “Adjustments” contains the following:
The sales adjustment item of ¥(134) million, which comprises eliminations of transactions among the Company’s business segments
2. “Segment income” means the operating income of the segment as presented in the Consolidated Statements of Operations.

2. Information on impairment losses on noncurrent assets or the amount of goodwill by reporting segment

(Material changes in goodwill amount)
None
**Reference Information**  
(Sales Information Based on the Geographical Location of the Customers)

**First quarter of FY2015.3 (April 1, 2014–June 30, 2014)**

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>Overseas</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>North America</td>
<td>Europe</td>
</tr>
<tr>
<td>Net sales</td>
<td>¥41,098</td>
<td>¥16,955</td>
<td>¥17,563</td>
</tr>
<tr>
<td>% of net sales</td>
<td>41.3%</td>
<td>17.0%</td>
<td>17.6%</td>
</tr>
</tbody>
</table>

Notes: 1. Sales information is based on the geographical location of customers, and it is classified by country or region.  
2. Main country and regional divisions:  
   - North America: U.S.A., Canada  
   - Europe: Germany, France, U.K.  
   - Asia, Oceania, and other areas: People’s Republic of China, Republic of Korea, Australia

**First quarter of FY2014.3 (April 1, 2013–June 30, 2013)**

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>Overseas</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>North America</td>
<td>Europe</td>
</tr>
<tr>
<td>Net sales</td>
<td>¥42,704</td>
<td>¥14,504</td>
<td>¥15,946</td>
</tr>
<tr>
<td>% of net sales</td>
<td>44.0%</td>
<td>15.0%</td>
<td>16.4%</td>
</tr>
</tbody>
</table>

Notes: 1. Sales information is based on the geographical location of customers, and it is classified by country or region.  
2. Main country and regional divisions:  
   - North America: U.S.A., Canada  
   - Europe: Germany, France, U.K.  
   - Asia, Oceania, and other areas: People’s Republic of China, Republic of Korea, Australia
(Sales Information Based on Group Locations Where Sales Take Place)

### First quarter of FY2015.3 (April 1, 2014–June 30, 2014)

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>North America</th>
<th>Europe</th>
<th>Asia, Oceania, and other areas</th>
<th>Total</th>
<th>Adjustments</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales to external customers</td>
<td>¥43,694</td>
<td>¥18,463</td>
<td>¥17,033</td>
<td>¥20,410</td>
<td>¥99,601</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intersegment sales or transfers</td>
<td>38,684</td>
<td>152</td>
<td>474</td>
<td>21,741</td>
<td>61,052</td>
<td>(61,052)</td>
<td></td>
</tr>
<tr>
<td>Total sales</td>
<td>¥82,378</td>
<td>¥18,615</td>
<td>¥17,508</td>
<td>¥42,152</td>
<td>¥160,654</td>
<td>(61,052)</td>
<td>¥99,601</td>
</tr>
<tr>
<td>Segment income (loss)</td>
<td>¥5,244</td>
<td>(61)</td>
<td>29</td>
<td>2,918</td>
<td>8,131</td>
<td>(1,896)</td>
<td>6,235</td>
</tr>
</tbody>
</table>

Notes: 1. Sales information is based on Group locations where sales take place and it is classified by country or region.
2. Main country and regional divisions:
   - This classification is the same as the one for “Sales Information Based on the Geographical Location of the Customers.”
3. The item “Adjustments” contains the following:
   - The sales adjustment item of ¥(61,052) million, which comprises eliminations of transactions among the Company’s business segments
4. “Segment income” means the operating income of the segment as presented in the Consolidated Statements of Operations.

### First quarter of FY2014.3 (April 1, 2013–June 30, 2013)

<table>
<thead>
<tr>
<th></th>
<th>Japan</th>
<th>North America</th>
<th>Europe</th>
<th>Asia, Oceania, and other areas</th>
<th>Total</th>
<th>Adjustments</th>
<th>Consolidated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales to external customers</td>
<td>¥46,148</td>
<td>¥14,383</td>
<td>¥16,020</td>
<td>¥20,451</td>
<td>¥97,004</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intersegment sales or transfers</td>
<td>37,239</td>
<td>157</td>
<td>661</td>
<td>21,484</td>
<td>59,543</td>
<td>(59,543)</td>
<td></td>
</tr>
<tr>
<td>Total sales</td>
<td>¥83,388</td>
<td>¥14,541</td>
<td>¥16,682</td>
<td>¥41,936</td>
<td>¥156,548</td>
<td>(59,543)</td>
<td>¥97,004</td>
</tr>
<tr>
<td>Segment income</td>
<td>¥4,535</td>
<td>419</td>
<td>76</td>
<td>2,753</td>
<td>7,786</td>
<td>(1,621)</td>
<td>6,164</td>
</tr>
</tbody>
</table>

Notes: 1. Sales information is based on Group locations where sales take place and it is classified by country or region.
2. Main country and regional divisions:
   - This classification is the same as the one for “Sales Information Based on the Geographical Location of the Customers.”
3. The item “Adjustments” contains the following:
   - The sales adjustment item of ¥(59,543) million, which comprises eliminations of transactions among the Company’s business segments
4. “Segment income” means the operating income of the segment as presented in the Consolidated Statements of Operations.