

May 13, 2010

For immediate release

**Company name:** YAMAHA CORPORATION

(Code number: 7951, Stock listing: Tokyo Stock Exchange (First Section))

**Representative director:** Mitsuru Umemura, President and Representative Director

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**Corrections to “Flash Report, Consolidated Basis,  
Results for the Fiscal Year Ended March 31, 2010”**

The Company has announced the following corrections to its Flash Report issued on April 28, 2010:

Correction #1

Page 11

(4) Types of Business Risk

18. Items Related to Changes in Financial Position

b. Unrecognized Losses on Land Valuation

(Corrected portion is underlined)

Before Correction

At the end of FY2010.3, the market value of the Group’s land, revalued in accordance with relevant legal regulations, including the Law Concerning Revaluation of Land, was ¥1.8 billion below the carrying value of such land on the Group’s balance sheets.

After Correction

At the end of FY2010.3, the market value of the Group’s land, revalued in accordance with relevant legal regulations, including the Law Concerning Revaluation of Land, was ¥1.6 billion below the carrying value of such land on the Group’s balance sheets.

Correction #2

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(8) Notes to the Consolidated Financial Statements

Notes to the Consolidated Balance Sheets

FY2010.3 (As of March 31, 2010)

(Corrected portion is underlined)

Before Correction

(3) Difference between Current Market Value at Year-End and Book Value after Revaluation:

¥(1,812) million

After Correction

(3) Difference between Current Market Value at Year-End and Book Value after Revaluation:

¥(1,607) million