

For immediate release

February 9, 2011

Company Name: YAMAHA CORPORATION
President and
Representative Director: Mitsuru Umemura
Code Number: 7951 (First Section of Tokyo Stock Exchange)

**Yamaha Announces Results of Acquisition of Own Shares
through ToSTNeT-3 Off-Hours Trading System and
the Completion of All Authorized Acquisitions of Own Shares**
(Under the provisions of Yamaha's Articles of Incorporation
pursuant to Article 165-2 of the Corporation Law of Japan)

Yamaha Corporation ("Yamaha", "the Company") announces that today it conducted an acquisition of its own shares, as announced yesterday (February 8, 2011), as follows. In addition, Yamaha announces that, with the conduct of the previously mentioned acquisition of its own shares, it has completed the acquisition of all of its own shares as authorized by the resolution of the Board of Directors dated February 3, 2011.

1. Reason for the acquisition
The acquisition of shares was conducted to increase capital efficiency and implement a flexible and timely capital policy.
2. Class of shares acquired: Yamaha's common shares
3. Total number of shares acquired: 910,000 shares
4. Acquisition price: ¥1,125 per share (Total amount paid for shares acquired: ¥1,023,750,000)
5. Date of acquisition: February 9, 2011 (Wednesday)
6. Method of acquisition: Through the off-hours trading system of the Tokyo Stock Exchange for own share acquisitions

For Reference:

(1) Content of the Board of Directors' decisions regarding the acquisition of the Company's own shares (Announced on February 3, 2011)

- Class of shares to be acquired: Yamaha's common shares
- Total number of shares that can be acquired: 1 million shares (upper limit)
This represents 0.5% of total shares issued and outstanding (excluding treasury stock).
- Total amount to be paid for shares to be acquired: ¥1.2 billion (upper limit)
- Period for the share acquisition: From February 4, 2011, to February 28, 2011

(2) The total number and acquisition cost of own shares since the time of the previously mentioned meeting of the Board of Directors are as follows:

- Number of shares acquired: 910,000 shares
- Amount paid for shares acquired: ¥1,023,750,000

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