

For immediate release

February 8, 2011

Company Name: YAMAHA CORPORATION
**President and
Representative Director:** Mitsuru Umemura
Code Number: 7951 (First Section of Tokyo Stock Exchange)

**Yamaha Announces Acquisition of Own Shares
through ToSTNeT-3 Off-Hours Trading System**
(Under the provisions of Yamaha's Articles of Incorporation
pursuant to Article 165-2 of the Corporation Law of Japan)

Yamaha Corporation ("Yamaha", "the Company") announces that it has decided to conduct an acquisition of its own shares under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165-3 of the said Corporation Law. The details of the share acquisition are as follows.

1. Method of Acquisition

The Company will instruct its agent to purchase its own shares on the Tokyo Stock Exchange in off-hours trading (through the ToSTNeT-3 trading system) at 8:45 a.m. on February 9, 2011, at today's (February 8, 2011) closing price of ¥1,125 per share. (Transactions shall not be conducted by any other system nor at another time.) Bids to acquire shares will be restricted to the specified transaction period.

2. Details of the Acquisition

- (1) Class of shares to be acquired: Yamaha's common shares
- (2) Total number of shares to be acquired: 1 million shares

Notes:

- (a) The number of shares will not be changed. Please note that, depending on market trends and other factors, there is a possibility that a portion of the acquisition or the entire acquisition may be cancelled.
- (b) The scheduled number of shares will be acquired in response to corresponding offers to sell.

3. Announcement of the Results

The acquisition results will be announced after the completion of the time specified for trading at 8:45 a.m. on February 9, 2011.

For Reference:

(1) Content of the Board of Directors' decisions regarding the acquisition of the Company's own shares (Announced on February 3, 2011)

- Class of shares to be acquired: Yamaha's common shares
- Total number of shares that can be acquired: 1 million shares (upper limit)
This represents 0.5% of total shares issued and outstanding (excluding treasury stock).
- Total amount to be paid for shares to be acquired: ¥1.2 billion (upper limit)
- Period for the share acquisition: From February 4, 2011, to February 28, 2011

(2) Progress toward acquisition as of February 8, 2011:

- Number of shares acquired: 0 shares
- Amount paid for shares acquired: ¥0 million

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