

Notification of Changes in Management

The Board of Directors of Yamaha Corporation, at its meeting held on April 28, 2010, decided on the following changes in management, which will become effective after the 186th General Meeting of Shareholders on June 25, 2010:

1. Change of Directors (As of June 25, 2010)

(1) Candidate for Appointment as Director

Currently Auditor (Outside Auditor)	Haruo Kitamura	Scheduled to become Outside Director
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(2) Outgoing Directors

Currently Director	Tsutomu Sasaki
Currently Director	Masao Kondo
Currently Director	Yoshihiro Doi
Currently Director	Takuya Nakata

2. Change of Auditors (As of June 25, 2010)

(1) Candidate for Appointment as Auditor

Currently Director and President of Yamaha Motor do Brazil Ltda.	Yutaka Kume	Scheduled to become Outside Auditor
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(2) Outgoing Auditors

Currently Auditor (Outside Auditor)	Yasuharu Terai
Currently Auditor (Outside Auditor)	Haruo Kitamura

3. Change of Executive Officers (As of June 25, 2010)

Candidates for Promotion

Currently Executive Officer	Tsutomu Sasaki	Scheduled to become Senior Executive Officer
Currently Executive Officer	Masao Kondo	Scheduled to become Senior Executive Officer
Currently Executive Officer	Yoshihiro Doi	Scheduled to become Senior Executive Officer
Currently Executive Officer	Takuya Nakata	Scheduled to become Senior Executive Officer
Currently Executive Officer	Masaaki Koshiba	Scheduled to become Senior Executive Officer

To accelerate decision making and to enhance supervisory function by the board of directors, positions of the four directors holding positions concurrently as executive officers will be eliminated, and the number of outside directors will be increased by one, bringing the total number of directors to five, including two outside directors. To facilitate operational management functions, senior executive officers will be newly appointed.