

October 27, 2009

For Immediate Release

YAMAHA CORPORATION

Mitsuru Umemura, President and Representative Director

10-1, Nakazawa-cho, Naka-ku, Hamamatsu, Shizuoka

Code Number: 7951 (First Section of Tokyo Stock Exchange)

Notification of Lawsuit against a Yamaha Subsidiary

Yamaha Corporation hereby provides notice that our U.S. subsidiary YAMAHA CORPORATION OF AMERICA (“YCA”) has been named in three legal actions: 1) by plaintiffs Walter Witherspoon and Lil Walt Production in a legal action filed in the United States District Court for the Southern District of California on October 2, 2009 (“Witherspoon”); 2) by plaintiff Kenneth Manyin in a legal action filed in the United States District Court for the District of Columbia on October 15, 2009 (“Manyin”); and 3) by plaintiff Jon Bandish in a legal action filed in the United States District Court for the District of Columbia on October 19, 2009 (“Bandish”).

As of October 26, 2009, YCA has not been served with a formal notice confirming that the lawsuits have been brought against the company.

1. Profiles of parties bringing the lawsuits (plaintiffs)

Name: Mr. WALTER WITHERSPOON and LIL WALT PRODUCTION

Address: Arkansas, U.S.A.

Name: Mr. KENNETH MANYIN

Address: New Jersey, U.S.A.

Name: Mr. JON BANDISH

Address: Pennsylvania, U.S.A.

2. Profile of party being sued: a Yamaha subsidiary (defendant)

Company name: YAMAHA CORPORATION OF AMERICA

Location of head office: California, U.S.A.

President and Representative Director: Hirofumi Osawa

Lines of business: Sales, etc., of musical instruments

3. Background of the legal action that has been filed

In all three legal actions, the plaintiffs claim that musical instrument companies (musical instruments and audio equipment manufacturers, distributors, retail stores, and a musical instruments business association), or a subset thereof (specifically, guitar manufacturers and retailers), including YCA, illegally conspired together to artificially raise retail prices of musical instruments in the United States of America, and therefore caused harm to consumers who purchased such musical instruments. Plaintiffs have brought these claims on behalf of consumers who they allege suffered similar damages (class action representative).

4. Content of the requests and amounts

Request for compensation for damages incurred as a result of the actions of the defendants (the amount of compensation is not stated in the lawsuits).

5. Outlook for the lawsuit proceeding

Regarding this matter, YCA is proceeding with a detailed investigation of the lawsuits and confirming related facts. YCA believes that the claims that have been made against YCA are without legitimate grounds. Going forward, in the event that a complaint is served, YCA intends to vigorously contest the proceedings and defend the lawfulness of its own actions, and believes the claims lack legitimate grounds.

Please note that all three lawsuits are based on the same general allegations by the plaintiffs and, going forward, it is possible that other parties (plaintiffs) may file lawsuits based on the same general allegations.

For Inquiries, Please Contact:

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