

July 31, 2009

For immediate release

Company Name: YAMAHA CORPORATION
**President and
Representative Director:** Mitsuru Umemura
Code Number: 7951 (First Section of Tokyo Stock Exchange)

Temporary Suspension of Operations

In view of the prolonged deterioration in market conditions, product inventory levels are increasing, and Yamaha will temporarily suspend its operations on certain days as follows.

Objective: Temporary suspension of all operations on certain days to reduce product inventories to appropriate levels

Coverage: All divisions, at the Head Office and at the Tenryu, Kakegawa, Toyooka, and Saitama plants, except certain sections of the product development departments. (The Company's business locations in Tokyo, Osaka, Nagoya, Kyushu, Hokkaido, and Sendai are excluded from this suspension)

Period: One day per month between September 2009 and March 2010, for a total of seven days.

Dates for Suspension of Operations:

In 2009

September 23 (Wednesday)

October 19 (Monday)

November 3 (Tuesday)

December 11 (Friday)

In 2010

January 22 (Friday)

February 12 (Friday)

March 26 (Friday)

Other: In addition to the dates previously listed, which are applicable on a Companywide basis, the production departments of the Piano Division and the Wind, String, and Percussion Instruments Division will suspend operations also on the following days.

Piano Division, Production Department at the Headquarters and Kakegawa Plant: Three days: November 24 (Tuesday), November 28 (Saturday), and November 30 (Monday)

Wind, String, and Percussion Instruments Division, Production Department at Toyooka and Saitama plants: Four days: September 14 (Monday), November 2 (Monday), December 29 (Tuesday), and February 1 (Monday)

For Inquiries, Please Contact:

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