

Company Name: YAMAHA CORPORATION
Representative Director: Mitsuru Umemura, President
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Notification of Changes in Management

The Board of Directors of Yamaha Corporation, at its meeting held on April 30, 2008, decided on the following changes in management. These changes will be finalized at the Directors' meeting to be held after the 184th ordinary shareholders' meeting on June 25, 2008:

1. Change of Directors

(1) Candidates for Appointment as Director

Director	Takashi Kajikawa (Currently President & Representative Director of Yamaha Motor Co., Ltd.)
	Tsutomu Sasaki (Currently Executive officer, General Manager of General Administration Division)

(2) Outgoing Director

Director	Toru Hasegawa
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*These changes will go into effect on June 25, 2008

2. Change of Auditors

(1) Candidate for Appointment as Auditor

Auditor (Full-Time)	Hisashi Yabe (Currently General Manager of Resort Management Division.)
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(2) Outgoing Auditor

Auditor (Full-Time)	Michio Horikoshi (Scheduled to become Corporate Advisor)
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*These changes will go into effect on June 25, 2008

3. Change of Executive Officers

(1) Candidates for Appointment as Executive Officer

Executive Officer	Keiji Taniguchi (Currently President & Representative Director of
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Executive Officer Yamaha Music Entertainment Holdings, Inc.)
Masao Kondo (Currently General Manager of AV Products
Division)

(2) Outgoing Executive Officers

Executive Officer Yasuhiro Kira
Executive Officer Tsutomu Sasaki

*These changes will go into effect on June 25, 2008

4. Director Who Will also Hold the Position of Executive Officer

Executive Officer Tsutomu Sasaki (Scheduled to become Director and concurrently
Executive Officer)

*These changes will go into effect on June 25, 2008.