

Verification Statement



19 August 2021
Statement No : SGS21/036

Mr. Takuya Nakata
President and Representative Executive Officer
Yamaha Corporation

Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Yamaha Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the assertion"). The objective of this verification is to confirm that the assertion in the Organization's applicable scope has been correctly calculated and reported in the assertion in conformance with the criteria, and to express our views as a third party.

Scope

The scope of verification is as follows.

The period subject to report is from 1 April 2020 to 31 March 2021.

The scope	The boundary	the assertion
The performance data Scope 1, 2 (energy-related CO ₂ emissions) and their energy consumption *Excluding the vehicles which run outside of the site	The 24 sites (Headquarters Area, Manufacturing / Resort Facilities)	Scope1 : 22k tCO ₂ Scope2 : 119k tCO ₂
The performance data Scope 3 (Category 2) *Limited to capital expenditure	The Organization, domestic and oversea consolidated subsidiaries (The organizations covered by the securities reports)	36k tCO ₂
The performance data Scope 3 (Category 11) *Lifetime electricity usage of the products sold	The musical instruments and the audio equipment	471k tCO ₂
The water withdrawals	The 22 sites (Headquarters Area, Manufacturing / Resort Facilities)	1,710k m ³

Procedure of Verification

The assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the assertion: On-site verification and review of vouchers conducted at the Kakegawa Plant and Toyooka Plant, and analytical procedures and interviews for other sites in the scope of verification carried out at the head office

The criteria for this review are based on the protocol specified by the Organization, Act on the Rational Use of Energy and Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3.

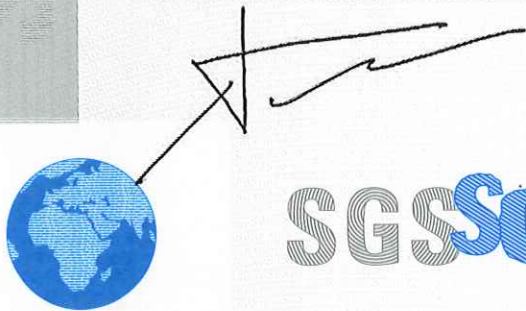
Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the assertion was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

For and on behalf of SGS Japan Inc
Senior Executive & Business Manager
Certification and Business Enhancement

Yuji Takeuchi



This document is issued by the Company under its General Conditions of Service accessible at www.sgs.com/terms_and_conditions.htm. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. Any holder of this document is advised that information contained herein reflects the Company's findings as the time of its intervention only and within the limits of Client's instruction, if any. The Company's sole responsibility is to Client and this document does not exonerate parties to transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.