

# Verification Statement



12 February 2019

Mr. Takuya Nakata  
President and Representative Executive Officer  
Yamaha Corporation

## Objective

SGS Japan Inc. (hereinafter referred to as "SGS") was commissioned by Yamaha Corporation (hereinafter referred to as "the Organization") to conduct independent verification based on Criteria of Verification (ISO14064-3: 2006 and the SGS verification protocol) regarding the data prepared by the Organization on the scope of verification (hereinafter referred to as "the GHG assertion"). The objective of this verification is to confirm that the GHG assertion in the Organization's applicable scope has been correctly calculated and reported in the GHG assertion in conformance with the criteria, and to express our views as a third party.

## Scope

The scope of verification is limited to the GHG assertion at 4 domestic sites of the Organization, 7 sites of consolidated subsidiaries in Japan, and 10 sites of overseas consolidated subsidiaries of the Organization.

GHG emissions included in the GHG assertion are Scope 1 and 2: energy-related CO<sub>2</sub> emissions and energy consumption, excluding the vehicles which run outside of the sites. In addition, Scope 3: category 2 for the Organization, domestic and overseas consolidated subsidiaries, and category 11 for the products defined by the Organization.

The period subject to report is from 1 April 2017 to 31 March 2018.

## Procedure of Verification

The GHG assertion was verified in accordance with Criteria of Verification, and the following processes were implemented at a limited level of assurance:

- Verification of the calculation system: Interviews on the measurement, tabulation, calculation and reporting methods employed by the Organization as well as review of related documents and records
- Verification of the GHG assertion: On-site verification and review of vouchers conducted at the Tenryu Factory and Yamaha Music Manufacturing Japan Corporation Iwata Factory, and analytical procedures and interviews for other sites in the scope of verification carried out at the head office

The criteria for this review are based on the protocol specified by the Organization, Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain, Ver. 2.3 and the Database of emissions unit values on the same Accounting Ver. 2.5.

## Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's GHG assertion (Scope1:23,143t-CO<sub>2</sub>, Scope2:134,714t-CO<sub>2</sub>, Scope3:561,911t-CO<sub>2</sub>(category2:78,720t-CO<sub>2</sub>, category11:483,191 t-CO<sub>2</sub>) was not calculated and reported in conformance with the criteria.

SGS Japan Inc. affirms our independence from the organization, being free from bias and conflicts of interest with the Organization.

**For and on behalf of SGS Japan Inc**

Senior Executive & Business Manager  
Certification and Business Enhancement

Yuji Takeuchi

