External Recognition

ESG Index and External Recognition

The Yamaha Group is working to understand the impact of its business activities on the environment and society and to pursue dialogue with stakeholders while addressing social issues to help create a sustainable society. These efforts have won recognition from external institutions, leading Yamaha Group companies to be included in various domestic and overseas environmental, social, and governance (ESG) indexes and funds. In addition, Yamaha Group companies are included in all five of the ESG indexes (indicated with * below) utilized by the Government Pension Investment Fund (GPIF).

FTSE4Good Global Index

Yamaha Corporation has been included in the FTSE4Good Global Index, an index compiled by FTSE Russell, a firm owned by the London Stock Exchange, that evaluates companies based on ESG perspectives.

FTSE4Good

FTSE Russell (the trading name of FTSE International Limited and Frank Russell Company) confirms that Yamaha Corporation has been independently assessed according to the FTSE4Good criteria, and has satisfied the requirements to become a constituent of the FTSE4Good Index Series. Created by the global index provider FTSE Russell, the FTSE4Good Index Series is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE4Good indices are used by a wide variety of market participants to create and assess responsible investment funds and other products.

FTSE Blossom Japan Index*

Yamaha Corporation has been included in the FTSE Blossom Japan Index, an index compiled by FTSE Russell of the United Kingdom comprised of Japanese companies that excel based on ESG perspectives.

FTSE Blossom Japan

FTSE Russell confirms that Yamaha Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Index. Created by the global index and data provider FTSE Russell, the FTSE Blossom Japan Index is designed to measure the performance of companies demonstrating strong Environmental, Social and Governance (ESG) practices. The FTSE Blossom Japan Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

FTSE Blossom Japan Sector Relative Index*

Yamaha Corporation has been included in the FTSE Blossom Japan Sector Relative Index. This comprehensive ESG index selectively incorporates best-in-class Japanese companies through a screening process employing the ESG assessments of FTSE Russell along with the assessments of the size of companies' environmental impact as well as their management of climate change risks. A total of 494 companies with high ESG scores were selected for the 2022 index.

FTSE Blossom Japan Sector Relative Index

FTSE Russell confirms that Yamaha Corporation has been independently assessed according to the index criteria, and has satisfied the requirements to become a constituent of the FTSE Blossom Japan Sector Relative Index. The FTSE Blossom Japan Sector Relative Index is used by a wide variety of market participants to create and assess responsible investment funds and other products.

MSCI ESG rating

Yamaha Corporation received a rating of AA (on a scale of CCC to AAA) in the MSCI ESG Ratings assessment, which analyzes companies based on their ESG initiatives and risk management capabilities.

MSCI ESG RATINGS AA

CCC | B | BB | BBB | A | AA | AAA

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MSCI ESG Leaders indexes

Yamaha Corporation has been included in the MSCI ESG Leaders Indexes, a series of ESG indexes developed by MSCI Inc. of the United States. These indexes are comprised of companies that excel based on ESG perspectives.

2022 MSCI ESG Leaders Indexes Constituent

MSCI Japan ESG Select Leaders Index*

Yamaha Corporation has been included in the MSCI Japan ESG Select Leaders Index, an index comprised of companies from among MSCI Japan IMI Top 500 Index-listed companies that exhibit excellence in ESG evaluations.

2022 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

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MSCI Japan Empowering Women Select Index*

Yamaha Corporation has been included in the MSCI Japan Empowering Women Select Index, an index comprised of companies from among the top 700 Japanese companies by market capitalization that exhibit excellence in terms of promoting gender diversity by empowering women within their industry.

2022 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

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S&P / JPX Carbon Efficient Index*

Yamaha Corporation has been included in the S&P / JPX Carbon Efficient Index, an ESG investment index that was newly adopted by the GPIF. This index is compiled by S&P Dow Jones Indices LLC, a world-leading financial market index company.

S&P Japan 500 ESG

Yamaha Corporation has been included in the S&P Japan 500 ESG, an index comprised of companies from among the 500 Japanese companies included in the S&P Japan 500 Index that are selected with an emphasis on ESG considerations. This index is compiled by S&P Dow Jones Indices LLC.

Sustainability Yearbook

Yamaha Corporation was named among the Sustainability Yearbook Members in Sustainability Yearbook 2022 compiled by S&P Global of the United States with an evaluation score placing it in the top 15% within its industry. The Company was also included among the S&P Global Industry Movers, indicating it as the company that achieved the greatest year-on-year score improvement within its industry.

Sustainability Yearbook
Member 2022
S&P Global

Sustainability Award
Industry Mover 2022
S&P Global

ECPI Global Developed ESG Best in Class Index
ECPI World ESG Best Equity Index

Yamaha Corporation has been included in the ECPI Global Developed ESG Best-in-Class Index and the ECPI World ESG Equity Index. These are industry-, region-, and theme-specific indexes compiled by ECPI Group S.r.l., an asset management and consulting company based in Luxembourg and Milan, that are comprised of companies from around the world that fulfill certain CSR activity-related criteria. The ECPI Global Developed ESG Best-in-Class Index is comprised of companies in developed countries based on ECPI's ESG standards. The ECPI World ESG Equity Index is a wide-ranging index comprised of companies from developed countries that fulfill ECPI's ESG standards.

ECPI Sense in sustainability

CDP Climate Change Report

The Yamaha Group was assigned a rank of A- in the 2021 CDP Climate Change Report, part of the corporate climate change risk information disclosure program of U.K.-based international NPO CDP.

CDP
DISCLOSURE INSIGHT ACTION
A LIST
2021
CLIMATE

CDP Supplier Engagement Leaderboard

Yamaha Corporation has been selected as a 2021 CDP Supplier Engagement Leader by CDP in recognition of its supply chain-spanning climate change response initiatives.

CDP
SUPPLIER ENGAGEMENT LEADER
2021

Evaluations and Awards for ESG Initiatives

Health & Productivity Stock Selection

In 2022, Yamaha Corporation was selected, for the first time, for inclusion in the Health & Productivity Stock Selection program jointly organized by the Ministry of Economy, Trade and Industry and the Tokyo Stock Exchange. This program was launched in 2015 with the purpose of recognizing companies that are strategically advancing health and productivity management initiatives with regard to their employees' health from a management perspective.

2022
健康経営銘柄
Health and Productivity

Certified Health & Productivity Management Organization Recognition—White 500 Category

The Certified Health & Productivity Management Organization Recognition Program, organized by the Ministry of Economy, Trade and Industry and Nippon Kenko Kaigi, is a program for recognizing companies that are advancing strategic employee health management initiatives from the perspective of management. Yamaha Corporation has been recognized through this program for six consecutive years since 2017 and Yamaha Corporate Services Corporation has been recognized for five consecutive years.

2022
健康経営優良法人
Health and productivity
ホワイト500

"Kurumin" and Platinum "Kurumin" Certification as Company Supporting the Development of the Next Generation

"Kurumin" is a Ministry of Health, Labour and Welfare system for certifying companies with effective systems for supporting the next generation. Platinum "Kurumin" certification is awarded to companies, among the companies that have acquired the "Kurumin" mark, that conduct initiatives to support work–life balance at or above a specific standard. Yamaha Corporation received "Kurumin" certification in 2008 and Platinum "Kurumin" certification in 2016. In addition, Yamaha Corporate Services received "Kurumin" certification in 2018 and Platinum "Kurumin" certification in 2021.

プラチナくるみん
子育てサポートしています

"Eruboshi" and Platinum "Eruboshi" Certification for Promotion of Women's Participation and Advancement in the Workplace

"Eruboshi" is a program in which the Ministry of Health, Labour and Welfare certifies companies that have formulated action plans for the promotion of women's participation and advancement in the workplace based on the Act on Promotion of Women's Participation and Advancement in the Workplace enacted in April 2016 and that have conducted excellent initiatives in this area. Yamaha Corporate Services was certified as level three, the best rank, "Eruboshi" in July 2018 before receiving Platinum "Eruboshi" certification, which is awarded to "Eruboshi"-certified companies that fulfill certain requirements, in June 2021.

プラチナえるぼし
女性が活躍しています

Gold Rating in PRIDE INDEX

Compiled by work with Pride, the PRIDE INDEX is an index for recognizing the initiatives of companies and other organizations for supporting sexual minorities such as members of the LGBTQ community. Yamaha Corporation has been awarded with the highest rating of gold in the PRIDE INDEX each year since 2019.

work with Pride
Gold
2021