Yamaha Group Environmental Data

The Company has changed the indicators and corrected past year data following a review of the data gathering method and scope.

Climate Change Mit	igation and Adaption	loca	dquarters Area, Manu tions) ch 31	facturing/Resort Fa	cilities (distributio	n data includes ke	y sales
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
GHG Emissions Sco GRI-305-1	pe1	10,000 tons-CO ₂	3.3	2.6	2.5	2.3	2.2
GHG Emissions Scope2 GRI-305-2	market-based	10,000 tons-CO ₂	15.4	15.4	13.5	13.5	13.9
GHG Emissions Inte	nsity ^{*1} GRI 305-4	10,000 tons- CO_2 /10 billion yen	0.44	0.38	0.38	0.37	0.37
Reduction of GHG E	missions ^{*2} GRI 305-5	10,000 tons-CO ₂	0.3	0.7	2.0	0.2	-0.3
Bionic GHG Emission	ns GRI 305-5	10,000 tons-CO ₂	-	-	-	0.9	0.9
GHG Emissions Scope3 GRI 305-3	Purchased goods and services	10,000 tons-CO ₂	-	34.7	41.4	43.7	48.1
	Capital goods*3	10,000 tons-CO ₂	-	3.6	5.6	7.9	5.1
a s: U	Fuel- and energy-related activities(not included in scope 1 or scope 2)	10,000 tons-CO ₂	-	1.3	0.7	0.7	0.8
	Upstream transportation and distribution	10,000 tons-CO ₂	-	12.4	11.1	11.1	10.7
	Waste generated in operations	10,000 tons-CO ₂	-	0.5	0.5	0.4	0.5
	Business travel	10,000 tons-CO ₂	-	0.4	0.4	0.3	0.3
	Employee commuting	10,000 tons-CO ₂	-	1.0	1.2	1.2	1.1
	Upstream leased assets	10,000 tons-CO ₂	-	N/A	N/A	N/A	N/A
	Downstream transportation and distribution	10,000 tons-CO ₂	-	1.7	1.8	2,2	2,2
	Processing of sold products	10,000 tons-CO ₂	-	N/A	N/A	N/A	N/A
	Use of sold products*4	10,000 tons-CO ₂	-	42.4	44.1	48.3	49
	End-of-life treatment of sold products	10,000 tons-CO ₂	-	0.5	0.6	0.7	0.7
	Downstream leased assets	10,000 tons-CO ₂	-	N/A	N/A	N/A	N/A
	Franchises	10,000 tons-CO ₂	-	N/A	N/A	N/A	N/A
	Investments	10,000 tons-CO ₂	-	N/A	N/A	N/A	N/A
Transport Volume*5 GRI 305-3		1 million tons ×kilometers	-	332,822	369,353	374,425	325,439
Logistics-related CC	O ₂ emissions volume ^{*5} G4-	tons-CO ₂	-	121,441	110,794	111,330	106,693

- *1 Calculated by summation of Scope 1 and Scope 2
- *2 Difference from previous year (summation of Scope 1 and Scope 2)
- *3 Applies to capital expenditure for the current period
- $^{\star}4$ Applies to musical instruments and audio products. Calculated with an emission factor of 0.5
- *5 Category 4 of Scope 3

Energy ISO 26000 6.5.4/6.5.5		Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities Settlement day: March 31							
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019		
Energy Consumption GRI 302-1		MWh	376,785	338,094	292,261	292,029	349,744		
Renewable Fuel Source	es	MWh	MWh 16				16,989		
By Region	Japan	MWh	237,624	198,904	172,546	162,467	219,546		
	China	MWh	70,920	68,362	51,596	54,660	53,944		
	Southeast Asia	MWh	68,241	70,828	68,120	74,902	76,253		

Prevention of Pollutio	n		lquarters Area, Manu ch 31	facturing/Resort Fa	acilities(*: Japan)		
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Water Discharge GRI 306-1 (2016) GRI 303	-4 (2018)	10,000 m ³	268.4	209.6	178.8	169.4	173.8
Volume by	Fresh Surface Water	10,000 m ³	195.6	135.5	99.1	96.3	102.1
	Brackish Surface Water/Seawater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Groundwater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Municipal/Industrial Wastewater Treatment Plant	10,000 m ³	69.7	74.0	79.7	73.0	71.7
	Wastewater for Other Organizations	10,000 m ³	0.0	0.0	0.0	0.0	0.0
Nitrogen Oxide (NOx)	Emissions [*] GRI 305-7	Tons	34.8	32.4	32.6	29.7	28.4
Sulfur Oxide (SOx) Em	nissions [*] GRI 305-7	Tons	15.9	4.0	4.6	2.8	4.5
PRTR-Designated Sub	ostances Released* GRI 305-7	Tons	48.5	74.0	52.7	53.9	47.3
Volatile Organic Compounds (VOCs) Atmospheric Emissions* GRI 305-7		Tons	152	179	165	184	165
Environmental	Japan	Sites	2	2	4	4	4
Audits*	Overseas	Sites	3	2	4	4	4

^{*} Audit by staff who have skills and expertise in environmental preservation

Sustainable Resource ISO 26000 6.5.4	e Use	Scope of coverage: Settlement day:	Headquarters Area, Mand March 31	ufacturing/Resort F	acilities(*: Japan)		
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Water Withdrawals G	RI 303-1 (2016) GRI 303-3 (2018)	10,000 m ³	298	241	221	207	192
Volume by	Fresh Surface Water	10,000 m ³	0.0	0.0	0.0	0.0	0.0
Sources	Brackish Surface Water/Seawater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Rainwater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Groundwater (Renewable)	10,000 m ³	180	116	92	107	97
	Groundwater (Non- Renewable)	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Produced/Process Water	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Municipal Supply	10,000 m ³	118	125	129	100	95
	Wastewater from Other Organizations	10,000 m ³	0.0	0.0	0.0	0.0	0.0
Water Consumption		10,000 m ³	51	44	51	45	34
Water Recycling GRI 303-3 (2016)	Volume of Recycled Water	10,000 m ³	12	16	16	20	1
	Recycling Rate	%	13.2	18.3	15.6	25.4	9.6
Wood Materials Usag	e ^{*1} GRI 301-1	1,000 m ³	-	-	85.2	85.8	93.8
By Types	Solid wood	1,000 m ³	-	-	47.4	50.4	56.7
	Wood composite	1,000 m ³	-	-	37.8	35.4	37.1
By Logging	Japan	1,000 m ³	-	-	1,1	2.4	1,5
Region	China	1,000 m ³	-	-	6.9	9.2	7.8
	Southeast Asia	1,000 m ³	-	-	34.7	34.0	37.8
	Oceania	1,000 m ³	-	-	16.0	13.0	14.9
	North America	1,000 m ³	-	-	12.0	14.4	17.0
	Europe	1,000 m ³	-	-	8.0	10.3	9.9
	Africa	1,000 m ³	-	-	0.5	8.0	0.7
	Others	1,000 m ³	-	-	6.1	1.8	4.2
Usage of PRTR-Desig	nated Substances/VOCs*	Tons	300	232	206	203	194
Waste Generated GRI	306-2	1,000 tons	14.3	13.5	13.6	11.5	11.3
Recycling Activity*	Waste Generated	1,000 tons	8.2	7.6	7.1	6.3	6.2
	Recycling Rate*2	%	99	99	99	99	99

 $^{^{\}star}1$ Counted by the system constructed in fiscal 2017/3

^{*2} Calculated using values of land fill rate

Environmentally Friendly Products and Services ISO 26000 6.5/6.7.5		Settlement day: March 31							
Indicator Breakdown Units 3/2015 3/2016 3/2017 3/2018									
Yamaha Eco-	Qualified Products	Number	-	4	306 ^{*2}	16	53		
Products Program*1	Labelling Products	Number	-	2	13	16	56		
Education for Environmentally Friendly Designing of Products		Persons	24	19	17	22	13		

^{*1} An initiative started in December 2015, aimed at certifying environmentally-friendly products that meet standards established by Yamaha.

^{*2} Conducted retroactive certification of existing products

ISO 14001 Internal Environmental Audits	Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities in Japan Settlement day: March 31								
Indicator	Units 3/2015 3/2016 3/2017 3/2018								
Internal Environmental Auditor (employee ratio)	Persons	-	490 (6.7%)	419 (6.1%)	381 (5.7%)	362 (5.6%)			
Number of Internal Environmental Audits	-	9 (all sites)	8 (all sites)	8 (all sites)	8 (all sites)	8 (all sites)			

Environmental Accounting		Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities in Japan, Manufacturing Facilities in Indonesia (Manufacturing Facilities in China and Malaysia Added from FY2018) Settlement day: March 31								
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019			
Environmental Costs	Environmental Investments	Million yen	245	169	373	780	833			
	Environmental Expenses	Million yen	1,376	1,343	1,240	1,081	1,426			
Environmental Benefits	Reduction of CO ₂ Emissions GRI 305-5	10,000 tons	-0.2	1.1	0.5	0.1	-0.3			
	Reduction of Water Consumption	10,000 m ³	-15.8	84.8	-7.0	10.8	14.9			
Economic Benefits	Total Savings	Million yen	-465	826	223	449	75			
	Income from Sales of Valuable Wastes	Million yen	329	357	256	383	313			

Yamaha Group Social Data

Hiring and Employme	nt GRI 102-8, 401-1	Scope of coverage: Settlement day:	Group (*: Yamal March 31	ha Corporation)			
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Total Number of Employ employees)	/ees (including temporary	Persons	27,827	28,338	28,113	27,786	28,108
Permanent	Japan	Persons	6,541	6,149	5,937	5,845	5,736
Employees by Region	North America	Persons	795	774	765	789	768
	Europe	Persons	1,045	1,065	1,065	1,086	1,117
	Asia/Oceania/Others	Persons	11,586	12,360	12,408	12,508	12,754
Temporary Employees	Japan	Persons	1,847	1,950	1,954	1,928	1,945
by Region (Yearly average)	North America	Persons	29	29	27	24	24
	Europe	Persons	88	91	98	103	100
	Asia/Oceania/Others	Persons	5,896	5,920	5,859	5,503	5,664
Total Number of Employ	/ees [*]	Persons	2,617	2,441	2,360	2,345	2,344
Average Age by	Male	Age	44.5	44.2	45.6	44.3	44.4
Gender*	Female	Age	42.9	43	43.8	42.8	43.1
Distribution by Age	Under 30	%	9.5	9.3	8.8	9.0	9.5
Group*	30-39	%	22.2	23.4	23.5	22.8	22.3
	40-49	%	32.2	31.4	30.8	28.8	27.5
	50-59	%	30.0	28.3	29.7	30.6	32.4
	60 or Over	%	6.0	7.5	7.3	8.8	8.3
New Employee Hires*	New Male Graduate Hires	Persons	20	40	38	54	52
	New Female Graduate Hires	Persons	11	14	8	18	7
	Mid-career Hires	Persons	4	7	14	33	46
Employee Turnover*	Retirement	Persons	246	232	189	104	147
	Other Resignations	Persons	68	51	46	57	43
Turnover Rate for Perio	d up to Three Years after	%	3.2	4.1	0	6.1	6.2
Years of Continuous Employment [*]	Yamaha Corporation/National Average (Japan)*	Years	20.3/12.1	19.8/12.1	20.9/11.9	19.5/12.1	19.4/12.4
By Gender	Male Yamaha Corporation/National Average (Japan)*	Years	20.2/13.5	19.6/13.5	20.9/13.3	19.5/13.5	19.3/13.7
	Female Yamaha Corporation/National Average (Japan)*	Years	20.7/9.3	20.6/9.4	20.8/9.3	19.8/9.4	19.9/9.7
Total Training Hours	Yamaha Corporation	Hours x Persons	-	-	-	39,000	39,000

* Data from a statistical survey by Japan's Ministry of Health, Labour and Welfare

Diversity and Inclusion		Scope of coverage: Group (*: Yamaha Corporation) Settlement day: March 31							
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019		
Employee Ratio (Female	e)*	%	17.2	17.8	17.5	17.8	17.8		
New Employee Hiring Ra Graduate)*	atio (Female, University	%	35.5	25.9	17.4	25.0	11.9		
Number of Foreign Employees*	(Including temporary employees)	Persons	46	45	41	42	45		
Management Ratio	Yamaha Corporation*2	%	4.8	4.8	5.0	5.8	6.4		
(Female) ^{*1}	Group Companies in Japan	%	8.9	9.2	9.5	10.1	10.8		
	Group Companies in Overseas	%	18.1	16.1	18.8	18.9	19.1		
	Group Companies	%	13.1	12.5	14.0	14.3	14.9		
Number of Senior Emplo	yees (over 60 years old)*	Persons	170	197	212	225	218		
Employees with Disabilities*3	Employment Numbers (March 1)	Persons	129	127	120	120	120		
	Employment Numbers (March 1)	%	2.38	2.42	2.35	2.43	2.51		

^{*1} Past year data is partially adjusted

^{*2} Includes hires from FY2017 to April 1 of the following year (due to hiring schedule change from March 1 to April 1 of following year)

^{*3} Yamaha Corporation, Yamaha Business Support Corporation, Yamaha Ai Works Co., Ltd.

Promoting a Better Wo	ork-Life Balance	Scope of coverage: Y	⁄amaha Corporat ⁄larch 31	ion			
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Birth/Child care Leave* GRI 401-3	Number of Employees That Took Birth Support Leave	Persons	101	107	127	112	100
	Percentage of Employees That Took Birth Support Leave	%	75.4	77.5	77.9	86.8	87.0
	Number of Male Employees That Took Child Care Leave	Persons	2	9	12	10	20
	Number of Female Employees That Took Child Care Leave	Persons	34	24	30	33	27
	Percentage of Female Employees That Took Child Care Leave	%	100	100	100	97.1	100
	Percentage of Male and Female Employees That Returned to Work Following Child Care Leave	%	100	97.6	91.9	97.3	97.9
	Percentage of Female Employees Still In Position 12 Months After Returning From Leave	%	100	91.3	93.1	95.8	100
Total Employee Work He	ours	Hours/Persons	1,998.5	1,992.1	1,984.4	1,983.2	1,970.7
Overtime Work Hours		Hours/Persons	255.5	258.4	257.7	251.8	245.7
Paid Leave Days Taken		Days/Persons	13.7	13.4	14.2	14.4	14.5
Paid Leave Days Taken	(Including special paid leave)	Days/Persons	17.3	16.8	17.6	17.9	17.9

^{*} Past year data is partially adjusted

Labor/Management Rel	ations	Settlement day:	March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019

Rate of Unionization*1	Yamaha Corporation	%	78	77	77	77	77
GRI 102-41	Group Company in Japan*2	%	40	40	42	41	46

^{*1} Management included in calculation figures

^{*2} Yamaha Music Japan Co., Ltd., Yamaha Music Retailing Co., Ltd., Yamaha Music Manufacturing Japan Corporation, Yamaha Fine Technologies Co., Ltd., Yamaha Business Support Corporation

Health and Safety ISO 26000 6.4.6		Scope of coverage: Settlement day:	Group (Smokir March 31	ng Ratio data is	Japan only)		
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Frequency of Work-	Yamaha Corporation	-	0.91	0.97	1.02	0.83	0.80
Related Accidents*3 GRI 403-9	Group Companies in Japan (excluding Yamaha Corporation)	-	2.07	3.00	1.85	2.80	2.21
	Group Companies Overseas	-	1.01	1.45	1.26	1.14	0.87
	Group total	-	1.28	1.79	1.38	1.49	1.17
The number of fatalities as a result of	Japan	Persons	0	0	0	0	0
work-related injury GRI 403-9	Overseas	Persons	0	0	0	0	0
Implementation of Safety Patrols	Group Companies in Japan	Sites	6	3	1	1	1
	Group Companies Overseas	Sites	2	4	1	1	Not implemented
Self-Directed Health an	d Safety Diagnoses (Japan)	Sites	9	4	16	24	24
Smoking Ratio ^{*1}	Male Yamaha/Nation Average (Japan) *2	%	24.3/30.3	24.6/31.0	24.1/29.7	23.2/28.2	22.8/27.8
	Female Yamaha/Nation Average (Japan)*2	%	7.2/9.8	8.3/9.6	7.9/9.7	7.6/9.0	7.1/8.7

^{*1} Group companies in Japan (Excludes Yamaha Resort Inc., Kitami Mokuzai Co., Ltd., Sakuraba Mokuzai Co., Ltd. (Sakuraba Mokuzai is excluded only for 2015/3)

^{*3} Some prior year data has been corrected.

Compliance/Fair Business Practice ISO 26000 6.3.6/6.6		Scope of coverage: Settlement day:	Group (Japan) March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Status of Calls to the	Name Provided	Numbers	25	19	26	34	25
Compliance Hotline	Anonymous	Numbers	6	7	13	13	9
Number of Participants in In-house Legal Training		Persons	250	180	220	140	260

^{*2} These values are cited from a survey by Japan Tobacco.

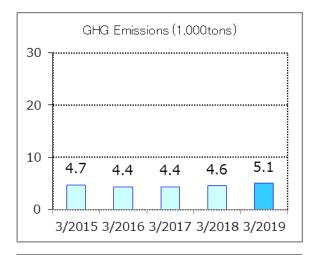
Responsible procurement ISO 26000 6.6.6 GRI 414-1, 414-2		Scope of coverage: Group Settlement day: March 31				
Indicator	Breakdown	Units	3/2016	3/2017	3/2018	3/2019
Supplier's Self- Assessment (whole survey)	Request	Company	1,554	2,490	It is not the year of whole survey.	It is not the year of whole survey.
	Responses	Company	1,535	2,446		
	Collection Rate	%	98.8	98.2		
Supplier's Self-Assessment (when starting a contract)		Company	-	76	79	104
Corrections on File		Company	0	4	0	0

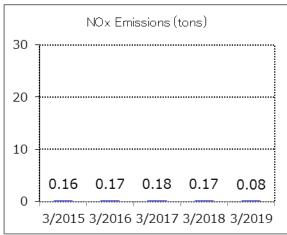
Contributing to Communities ISO 26000 6.8		Scope of coverage: Settlement day:	Group March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	3/2019
Expenditures for Social	Expenditures GRI 201-1	10,000 yen	25,245	31,947	47,321	59,126	57,381
Contributions	Number of Social Contributions Made	Numbers	446	551	712	875	920

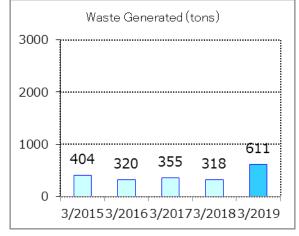
Headquarters Area

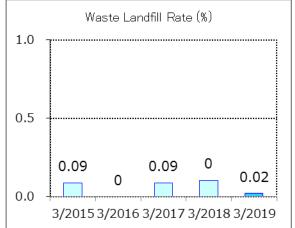
Including Yamaha Corporation headquarters, Yamaha Music Japan Co., Ltd., Yamaha Business Support Corporation, Yamaha Travel Service Co., Ltd., Yamaha Ai Works Co., Ltd., YAMAHA UNION and various other organizations.

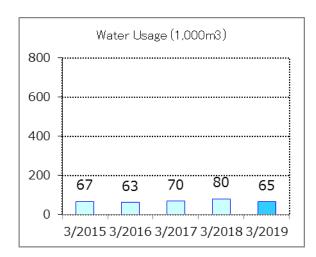
	Development, design and sales of pianos, audio equipment, ICT devices,
Business	electronic devices, wind, string and percussion instruments, PA
lines	equipment, and sound proof chambers, Operation of corporate museum;
	as well as administrative functions
Location	Hamamatsu City, Shizuoka Prefecture

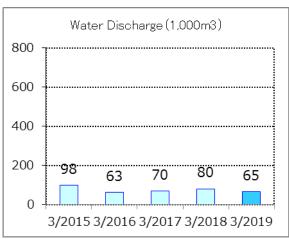








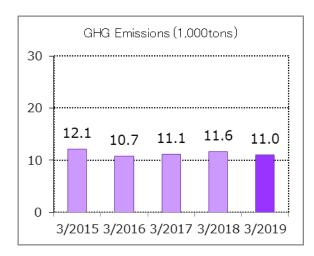


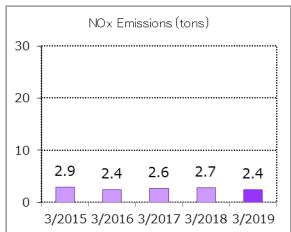


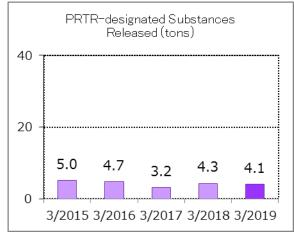
Toyooka Factory

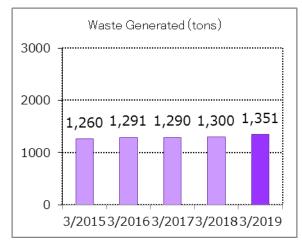
Yamaha Corporation Toyooka Factory, Yamaha Music Manufacturing Japan Corporation Main Factory

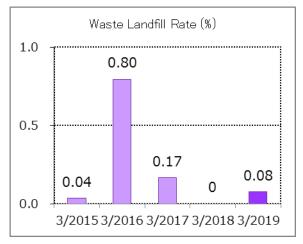
Business	Manufacture of electronic instruments, wind, string and percussions	
lines	instrument, PA equipment and electronic components	
Location	Iwata City, Shizuoka Prefecture	

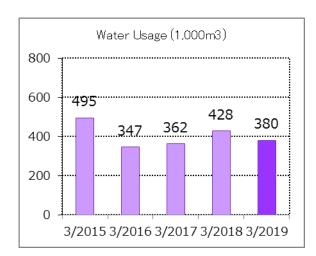


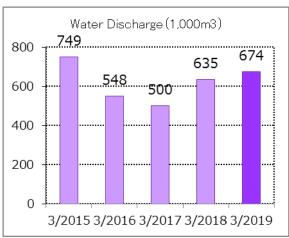








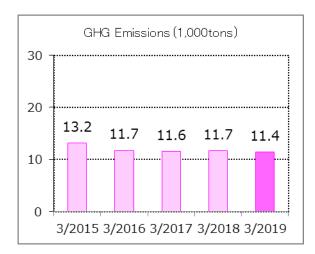


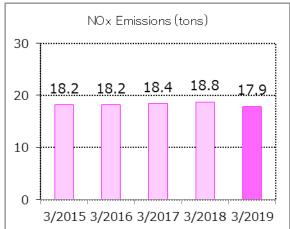


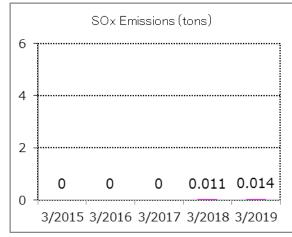
Kakegawa Factory

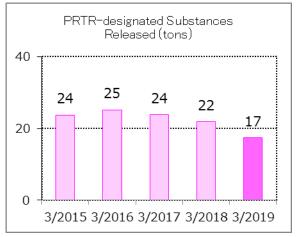
Yamaha Corporation Kakegawa Factory, Yamaha Music Manufacturing Japan Corporation Kakegawa Factory

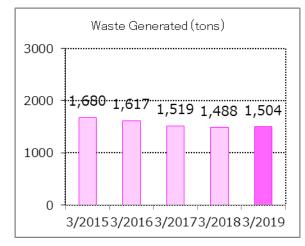
Business lines	Manufacture of pianos
Location	Kakegawa City, Shizuoka Prefecture

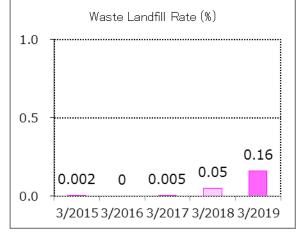


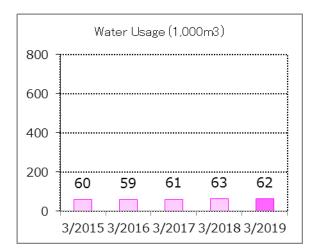


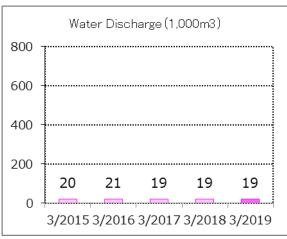








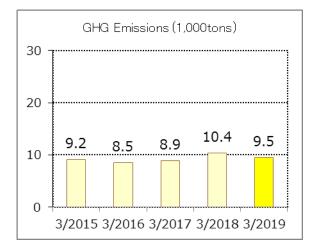


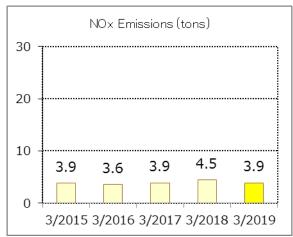


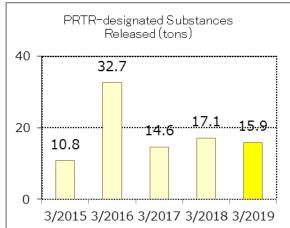
Tenryu Factory

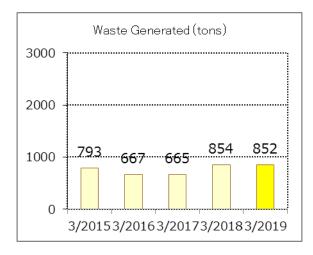
Yamaha Corporation Tenryu Factory, Yamaha Fine Technologies Co., Ltd.

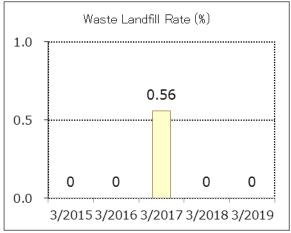
	Manufacture of automobile interior components, development,	
Business	manufacture and sale of factory automation (FA) equipment,	
lines	development of golf products, and business activities based mainly on	
	production technologies for the Yamaha Group as a whole	
Location	Hamamatsu City, Shizuoka Prefecture	

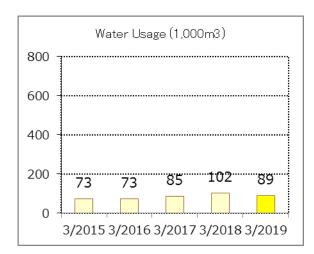


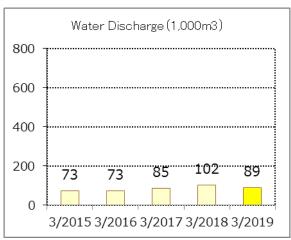








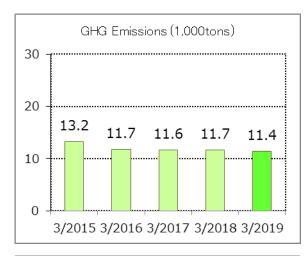


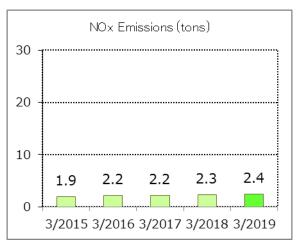


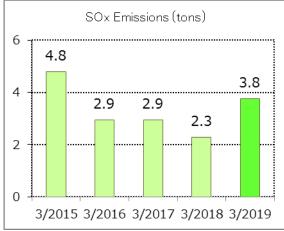
Yamaha Music Manufacturing Japan Iwata Factory

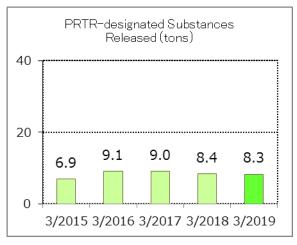
Yamaha Music Manufacturing Japan Corporation Iwata Factory

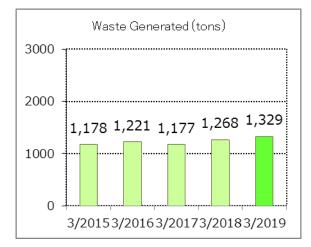
Business lines	Manufacture of piano frames
Location	Iwata City, Shizuoka Prefecture

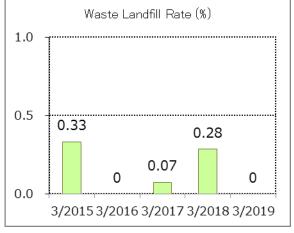


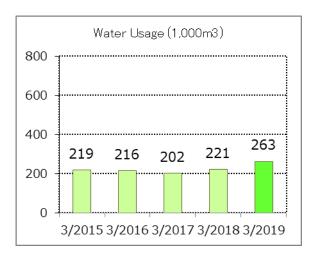


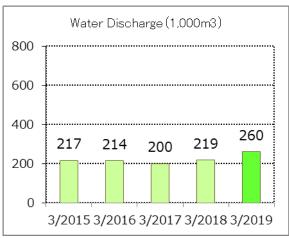








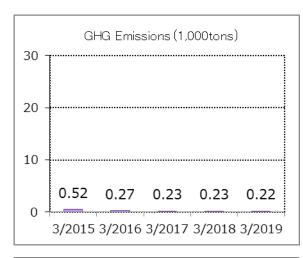


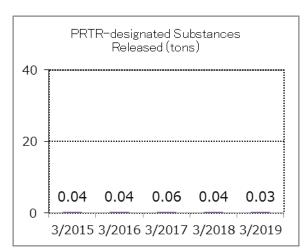


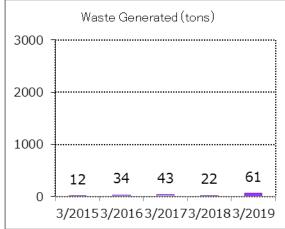
Yamaha Music Manufacturing Japan Matsunokijima Factory

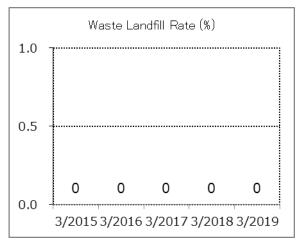
Yamaha Music Manufacturing Japan Corporation Matsunokijima Factory

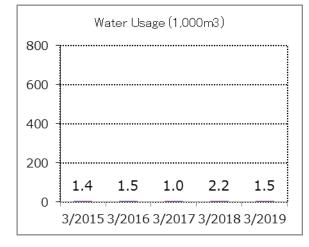
Business lines	Processing, assembly, packing and shipping of wind instrument parts
Location	Iwata City, Shizuoka Prefecture

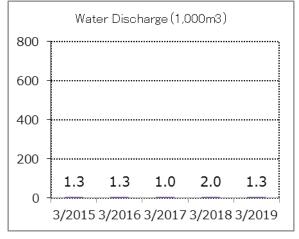








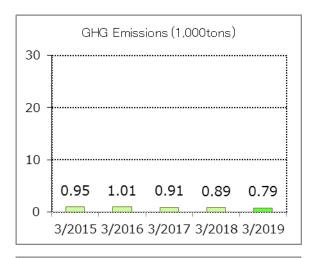


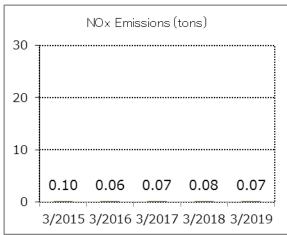


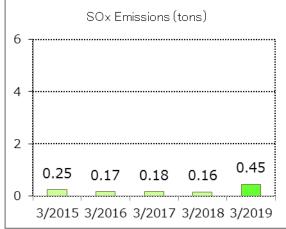
Yamaha Music Manufacturing Japan Iida Factory

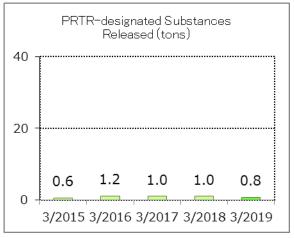
Yamaha Music Manufacturing Japan Corporation Iida Factory

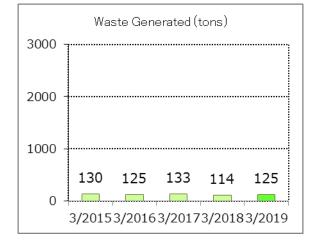
Business lines	Manufacture of string, and percussion instruments
Location	Hamamatsu City, Shizuoka Prefecture

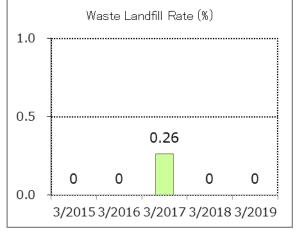


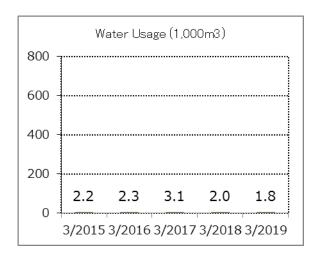


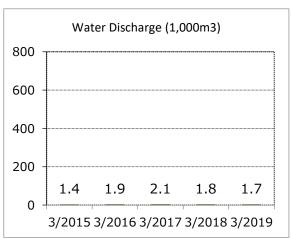








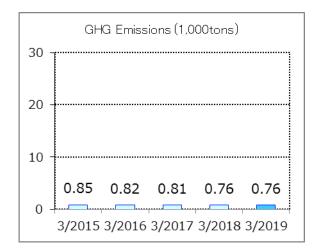


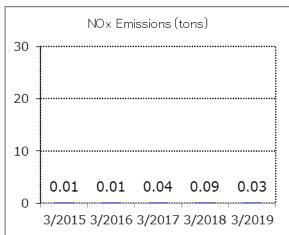


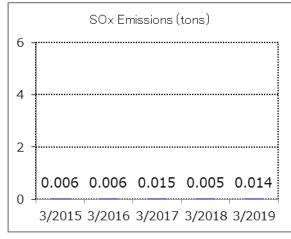
Sakuraba Mokuzai

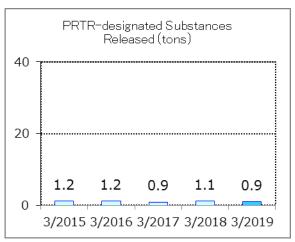
Sakuraba Mokuzai Co., Ltd.

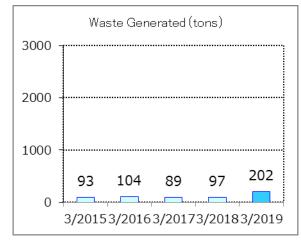
Business	Lumber manufacturing for musical instruments, processing of wooden
lines	parts, and manufacturing of other woodwork.
Location	Kitaakita City, Akita Prefecture

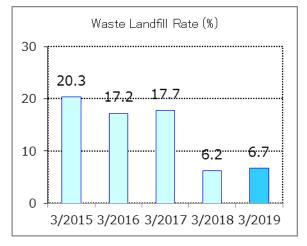


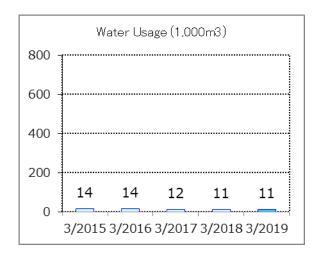


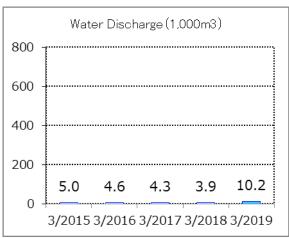








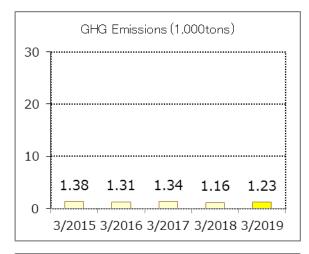


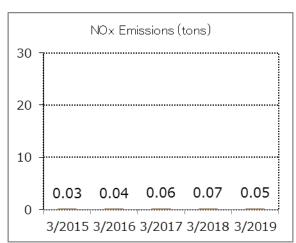


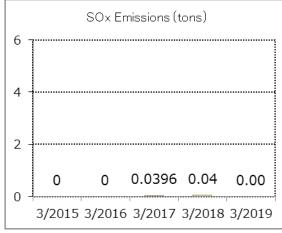
Kitami Mokuzai

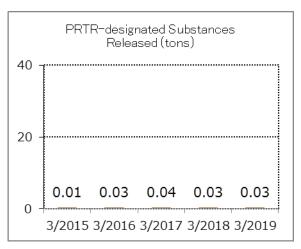
Kitami Mokuzai Co., Ltd.

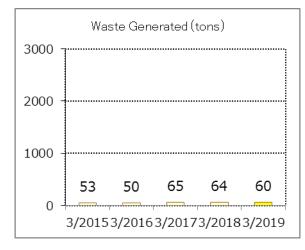
Business	Lumber manufacturing for musical instruments, processing of wooden
lines	parts, and manufacturing of other woodwork.
Location	Mombetsu-gun, Hokkaido

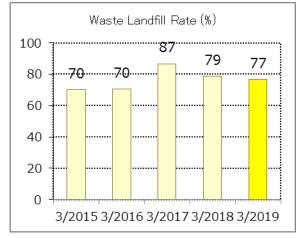


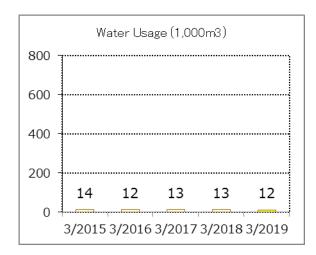


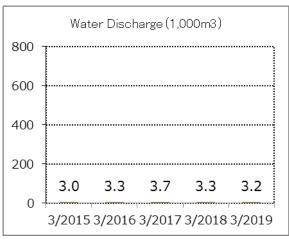








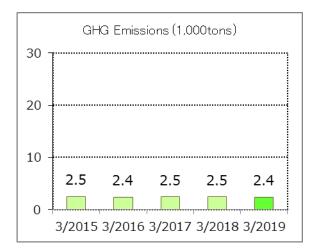


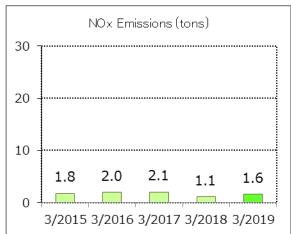


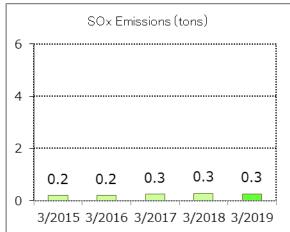
Yamaha Resort Inc. - Katsuragi™

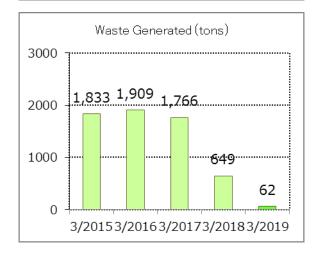
Yamaha Resort Inc. - Katsuragi™

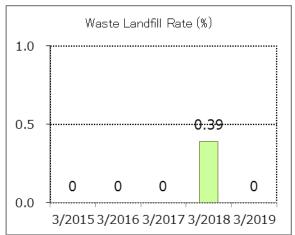
Business	Operation of lodging facilities, restaurants, golf courses and related
lines	facilities
Location	Fukuroi City, Shizuoka Prefecture

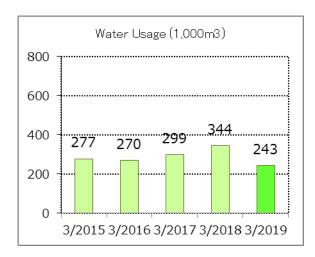


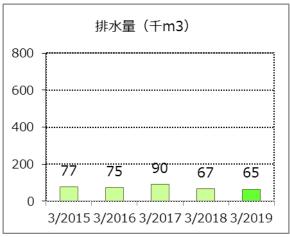






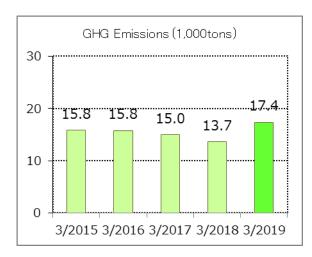


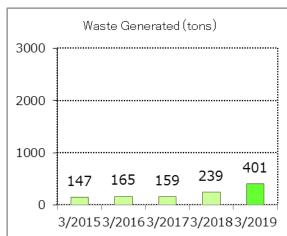


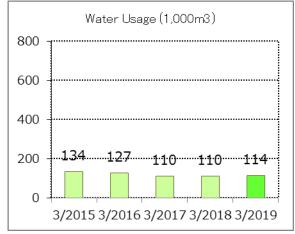


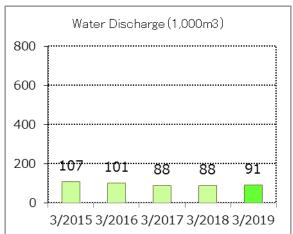
Tianjin Yamaha Electronic Musical Instruments, Inc.

Business	Manufacture of electronic musical instruments
lines	Handracture of electronic musical instruments
Location	Tianjin, China



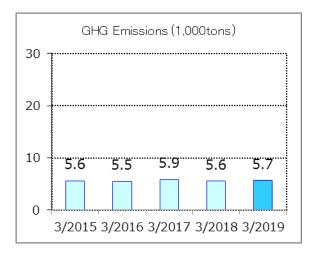


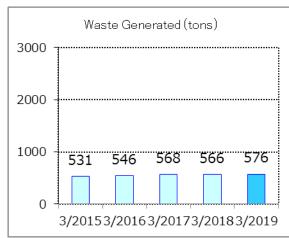


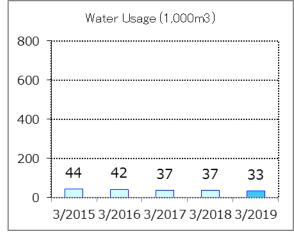


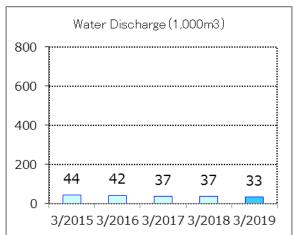
Xiaoshan Yamaha Musical Instruments Co., Ltd.

Business lines	Manufacturing and assembly of wind instruments and marching drums
Location	Hangzhou, China



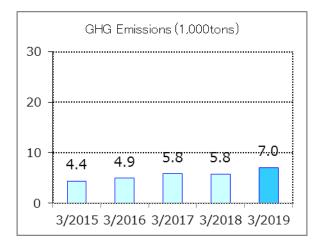


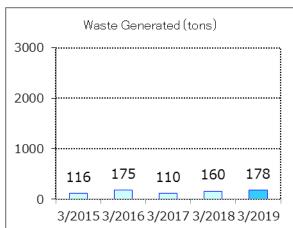


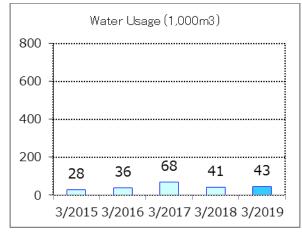


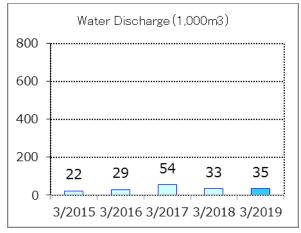
Yamaha Electronics (Suzhou) Co., Ltd.

Business lines	Manufacturing of consumer AV products
Location	Suzhou, China



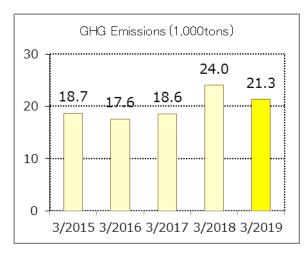


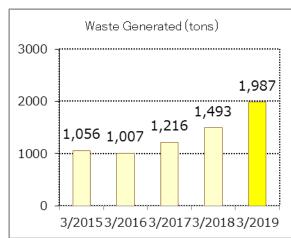


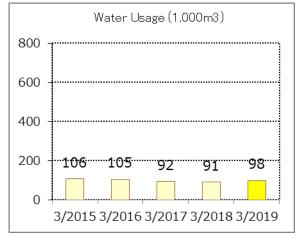


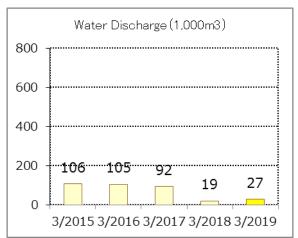
Hangzhou Yamaha Musical Instruments Co., Ltd.

Business lines	Manufacture of pianos, piano parts, and guitars
Location	Hangzhou, China



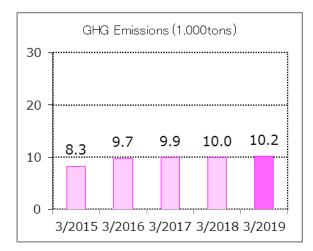


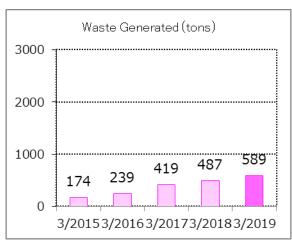


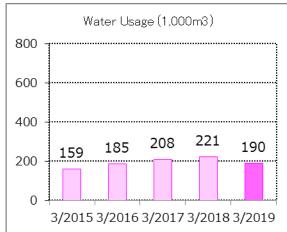


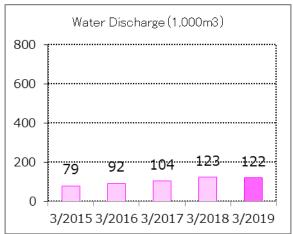
PT. Yamaha Musical Products Indonesia

Business	Manufacturing and assembly of wind instruments, and manufacturing of
lines	accessories and cases for musical instruments, Pianica™ and recorders
Location	Pasuruan, Indonesia



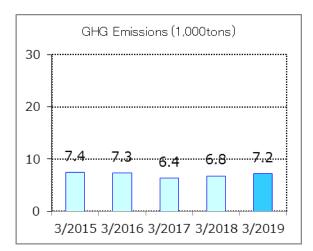


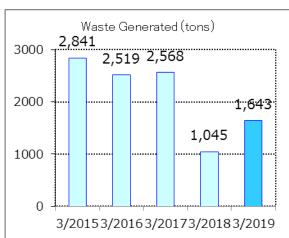


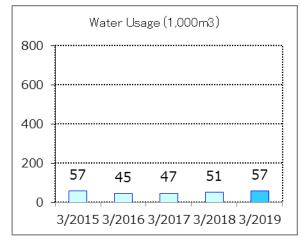


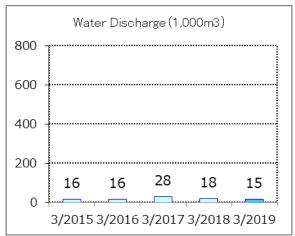
PT. Yamaha Music Manufacturing Indonesia

Business lines	Manufacturing of guitars
Location	East Jakarta, Indonesia



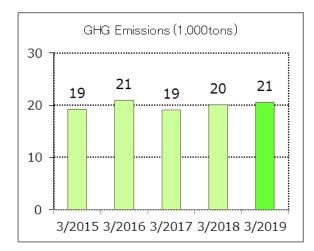


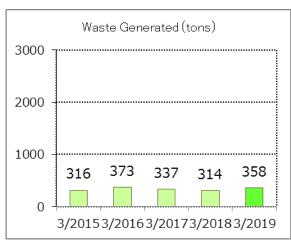


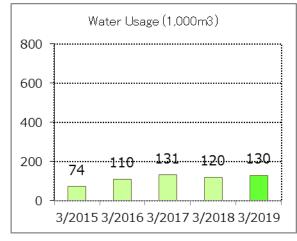


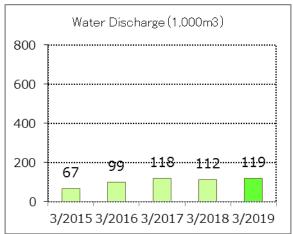
PT. Yamaha Music Manufacturing Asia

Business lines	Manufacturing of electronic musical instruments
Location	Bekasi, Indonesia



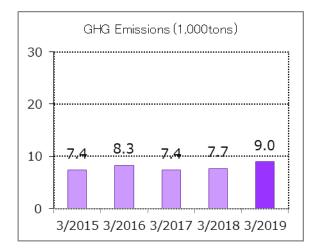


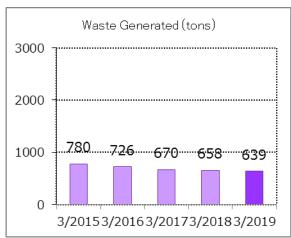


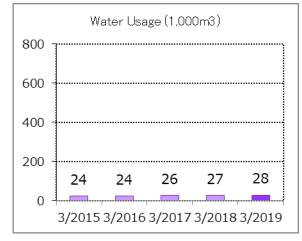


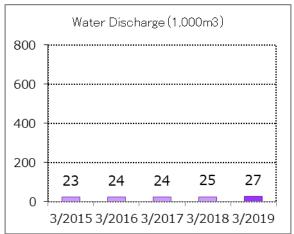
PT. Yamaha Indonesia

Business lines	Manufacture of pianos
Location	East Jakarta, Indonesia



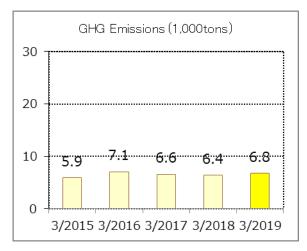


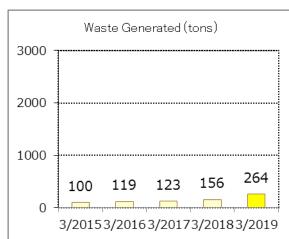


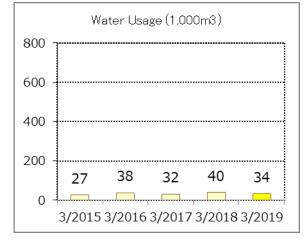


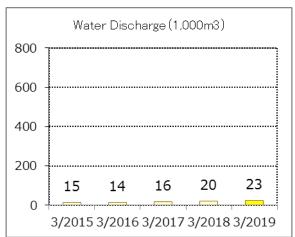
PT. Yamaha Electronics Manufacturing Indonesia

Business lines	Manufacturing of consumer AV products (speakers)
Location	Pasuruan, Indonesia









Yamaha Electronics Manufacturing Malaysia Sdn. Bhd.

Business	Manufacturing of consumer AV products, and manufacturing and sales of
lines	consumer AV service parts
Location	Chemor, Malaysia

