Yamaha Group Environmental Data

The Company has changed the indicators and corrected past year data following a review of the data gathering method and scope.

ISO 26000 6.5.5		sales Settlement day: March	locations) n 31				
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018
GHG Emissions So	cope1	10,000 tons-CO ₂	3.6	3.3	2.6	2.5	2.3
GHG Emissions Scope2 GRI-305-2	market-based	10,000 tons-CO ₂	15.4	15.4	14.1	13.3	13.5
GHG Emissions Int	rensity ^{*1} GRI 305-4	10,000 tons-CO ₂ /10 billion yen	0.48	0.44	0.38	0.38	0.35
Reduction of GHG	Emissions ^{*2} GRI 305-5	10,000 tons-CO ₂	-1.7	0.3	2.1	0.8	0.02
Bionic GHG Emissi	ons GRI 305-5	10,000 tons-CO ₂	-	-	-	-	0.9
GHG Emissions Scope3 GRI 305-3	Purchased goods and services	10,000 tons-CO ₂	-	-	34.7	41.4	43.7
	Capital goods	10,000 tons-CO ₂	-	-	3.6	5.6	7.9
	Fuel- and energy-related activities(not included in scope 1 or scope 2)	10,000 tons-CO ₂	-	-	1.3	0.7	0.7
	Upstream transportation and distribution	10,000 tons-CO ₂	-	-	12.4	11.1	11.1
	Waste generated in operations	10,000 tons-CO ₂	-	-	0.5	0.5	0.3
	Business travel	10,000 tons-CO ₂	-	-	0.4	0.4	0.3
	Employee commuting	10,000 tons-CO ₂	-	-	1.0	1.2	1.2
	Upstream leased assets	10,000 tons-CO ₂	-	-	N/A	N/A	N/A
	Downstream transportation and distribution	10,000 tons-CO ₂	-	-	1.7	1.8	2.2
	Processing of sold products	10,000 tons-CO ₂	-	-	N/A	N/A	N/A
	Use of sold products	10,000 tons-CO ₂	-	-	42.4	44.1	43.2
	End-of-life treatment of sold products	10,000 tons-CO ₂	-	-	0.5	0.6	0.7
	Downstream leased assets	10,000 tons-CO ₂	-	-	N/A	N/A	N/A
	Franchises	10,000 tons-CO ₂	-	-	N/A	N/A	N/A
	Investments	10,000 tons-CO ₂	-	-	N/A	N/A	N/A
Fransport Volume ^{*3}	³ GRI 305-3	1 million tons ×kilometers	-	-	332,822	369,353	374,425

Climate Change Mitigation and Adaption ISO 26000 6.5.5		Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities (distribution data includes key sales locations) Settlement day: March 31						
Indicator	Breakdown	Units 3/2014 3/2015 3/2016 3/2017 3/2018						
CO ₂ absorption volume by Yamaha Forest Activities in Indonesia* ⁴ (FY2018 estimates) GRI 305-5		Area 1*4 30,929 tons (12 years) Area 2 11,542 tons (7 years)						

^{*1} Calculated by summation of Scope 1 and Scope 2

^{*4} Conducted jointly with Yamaha Motor Co., Ltd.

Energy ISO 26000 6.5.4/6.5.5		Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities Settlement day: March 31						
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018	
Energy Consumption GRI 302-1		MWh	383,223	376,785	338,094	292,261	292,029	
Renewable Fuel So	ources	MWh	-	-	-	-	16,665	
by Region	Japan	MWh	244,602	237,624	198,904	172,546	162,467	
	China	MWh	72,506	70,920	68,362	51,596	54,660	
	Southeast Asia	MWh	66,116	68,241	70,828	68,120	74,902	

Prevention of Pol ISO 26000 6.5.3	lution	Scope of coverage: Hea Settlement day: Mar	adquarters Area, Ma rch 31	anufacturing/Res	ort Facilities(*: J	apan)	
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018
Water Discharge G	RI 306-1	10,000 m ³	240.7	268.4	209.6	178.8	169.4
Volume by	Fresh Surface Water	10,000 m ³	166.3	195.6	135.5	99.1	96.3
Destination	Brackish Surface Water/Seawater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Groundwater	10,000 m ³	0.0	0.0	0.0	0.0	0.0
	Municipal/Industrial Wastewater Treatment Plant	10,000 m ³	74.4	69.7	74.0	79.7	73.0
	Wastewater for Other Organizations	10,000 m ³	0.0	0.0	0.0	0.0	0.0
Nitrogen Oxide (NO	Ox) Emissions* GRI 305-7	Tons	38.5	34.8	32.4	32.6	29.7
Sulfur Oxide (SOx)	Emissions [*] GRI 305-7	Tons	15.7	15.9	4.0	4.6	2.8
PRTR-Designated GRI 305-7	Substances Released*	Tons	48.3	48.5	74.0	52.7	53.9
Volatile Organic Compounds (VOCs) Atmospheric Emissions* GRI 305-7		Tons	145	152	179	165	184
Environmental	Japan	Sites	2	2	2	4	4
Audits*	Overseas	Sites	4	3	2	4	4

 $[\]ensuremath{^{*}2}$ Difference from previous year (summation of Scope 1 and Scope 2)

^{*3} Category 4 of Scope 3

Sustainable Resort ISO 26000 6.5.4	urce Use	Scope of coverage: Hea Settlement day: Mar	adquarters Area, Ma ch 31	inufacturing/Reso	ort Facilities(*: Ja	pan)	
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018
Water Withdrawals	GRI 303-1	10,000 m ³	281	298	241	221	207
Volume by	Fresh Surface Water	10,000 m ³	-	0.0	0.0	0.0	0.0
Sources	Brackish Surface Water/Seawater	10,000 m ³	-	0.0	0.0	0.0	0.0
	Rainwater	10,000 m ³	-	0.0	0.0	0.0	0.0
	Groundwater (Renewable)	10,000 m ³	159	180	116	92	107
	Groundwater (Non- Renewable)	10,000 m ³	-	0.0	0.0	0.0	0.0
	Produced/Process Water	10,000 m ³	-	0.0	0.0	0.0	0.0
W	Municipal Supply	10,000 m ³	121	118	125	129	100
	Wastewater from Other Organizations	10,000 m ³	-	0.0	0.0	0.0	0.0
Water Consumption		10,000 m ³	54	51	44	51	45
Water Recycling GRI 303-3	Volume of Recycled Water	10,000 m ³	28	12	16	16	20
F	Recycling Rate	%	21.9	13.2	18.3	15.6	25.4
Wood Materials Us	age ^{*1} GRI 301-1	1,000 m ³	-	-	-	85.2	85.8
By Types	Solid wood	1,000 m ³	-	-	-	47.4	50.4
	Wood composite	1,000 m ³	-	-	-	37.8	35.4
By Logging	Japan	1,000 m ³	-	-	-	1.1	2.4
Region	China	1,000 m ³	-	-	-	6.9	9.2
	Southeast Asia	1,000 m ³	-	-	-	34.7	34.0
	Oceania	1,000 m ³	-	-	-	16.0	13.0
	North America	1,000 m ³	-	-	-	12.0	14.4
	Europe	1,000 m ³	-	-	-	8.0	10.3
	Africa	1,000 m ³	-	-	-	0.5	0.8
	Others	1,000 m ³	-	-	-	6.1	1.8
Usage of PRTR-De Substances/VOCs [*]	=	Tons	758	300	232	206	203
Waste Generated G	GRI 306-2	1,000 tons	13.6	14.3	13.5	13.6	11.5
Recycling Activity*	Waste Generated	1,000 tons	8.2	8.2	7.6	7.1	6.3
	Recycling Rate*2	%	100	99	99	99	99

 $^{^{\}star}$ 1 Counted by the system constructed in fiscal 2017/3

Environmentally Friendly Products and Services ISO 26000 6.5/6.7.5		Settlement day: Marc	h 31				
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018
Yamaha Eco-	Qualified Products	Number	-	-	4	306 ^{*2}	16
Products Program*1	Labelling Products	Number	-	-	2	13	16
Education for Environmentally Friendly Designing of Products		Persons	24	24	19	17	13

^{*1} An initiative started in December 2015, aimed at certifying environmentally-friendly products that meet standards established by Yamaha.

^{*2} Conducted retroactive certification of existing products

ISO 14001 Internal Environmental Audits	Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities in Japan Settlement day: March 31							
Indicator	Units	3/2014	3/2015	3/2016	3/2017	3/2018		
Internal Environmental Auditor (employee ratio)	Persons	-	-	490 (6.9%)	419 (6.2%)	381 (5.7%)		
Number of Internal Environmental Audits	-	9 (all sites)	9 (all sites)	8 (all sites)	8 (all sites)	8 (all sites)		

Environmental Accounting		Scope of coverage: Headquarters Area, Manufacturing/Resort Facilities in Japan, Manufacturing Facilities in Indonesia Settlement day: March 31						
Indicator	Breakdown	Units	3/2014	3/2015	3/2016	3/2017	3/2018	
Environmental Costs	Environmental Investments	Million yen	142	245	169	373	780	
	Environmental Expenses	Million yen	1,383	1,376	1,343	1,240	1,081	
Environmental Benefits	Reduction of CO ₂ Emissions GRI 305-5	10,000 tons	0.3	-0.2	1.1	0.5	0.1	
	Reduction of Water Consumption	10,000 m ³	-14.5	-15.8	84.8	-7.0	10.8	
Economic Benefits	Total Savings	Million yen	-156	-465	826	223	449	
	Income from Sales of Valuable Wastes	Million yen	292	329	357	256	383	

Yamaha Group Social Data

Hiring and Employment	GRI 102-8, 401-1	Settlement day: Ma	arch 31			
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018
Total Number of Employee employees)	s (including temporary	Persons	27,827	28,338	28,113	27,786
Permanent Employees	Japan	Persons	6,541	6,149	5,937	5,84
by Region	North America	Persons	795	774	765	78
	Europe	Persons	1,045	1,065	1,065	1,08
	Asia/Oceania/Others	Persons	11,586	12,360	12,408	12,50
Temporary Employees by	Japan	Persons	1,847	1,950	1,954	1,92
Region (Yearly average)	North America	Persons	29	29	27	2
	Europe	Persons	88	91	98	10
	Asia/Oceania/Others	Persons	5,896	5,920	5,859	5,50
Total Number of Employee	s [*]	Persons	2,617	2,441	2,360	2,34
Average Age by Gender [*]	Male	Age	44.5	44.2	45.6	44.
	Female	Age	42.9	43	43.8	42.
Distribution by Age	Under 30	%	9.5	9.3	8.8	9.
Group [*]	30-39	%	22.2	23.4	23.5	22.
	40-49	%	32.2	31.4	30.8	28.
	50-59	%	30.0	28.3	29.7	30.
	60 or Over	%	6.0	7.5	7.3	8.
New Employee Hires*	New Male Graduate Hires	Persons	20	40	38	5
	New Female Graduate Hires	Persons	11	14	8	1
	Mid-career Hires	Persons	4	7	14	3
Employee Turnover*	Retirement	Persons	246	232	189	10
	Other Resignations	Persons	68	51	46	5
Turnover Rate for Period u	p to Three Years after Hiring [*]	%	3.2	4.1	0	6.
Years of Continuous Employment [*]	Yamaha Corporation/National Average (Japan)*	Years	20.3/12.1	19.8/12.1	20.9/11.9	19.5/12.
By Gender	Male Yamaha Corporation/National Average (Japan)*	Years	20.2/13.5	19.6/13.5	20.9/13.3	19.5/13
	Female Yamaha Corporation/National Average (Japan)*	Years	20.7/9.3	20.6/9.4	20.8/9.3	19.8/9
Total Training Hours	Yamaha Corporation	Hours x Persons	-	-	-	39,00

^{*} Data from a statistical survey by Japan's Ministry of Health, Labour and Welfare

Diversity and Inclusion ISO 26000 6.3/6.4 GRI 405-1			Scope of coverage: Group (*: Yamaha Corporation) Settlement day: March 31						
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018			
Employee Ratio (Female)*		%	17.2	17.8	17.5	17.8			
New Employee Hiring Ration	o (Female, University Graduate)**1	%	35.5	25.9	17.4	25.0			
Number of Foreign Employees*	(Including temporary employees)	Persons	46	45	41	42			
Management Ratio	Yamaha Corporation*3	%	4.8	4.8	5.0	5.8			
(Female)*2	Group Companies in Japan	%	8.9	9.2	9.5	10.1			
	Group Companies in Overseas	%	18.1	16.1	18.8	18.9			
	Group Companies	%	13.1	12.5	14.0	14.3			
Number of Senior Employees (over 60 years old)*		Persons	170	197	212	225			
Employees with	Employment Numbers (March 1)	Persons	129	127	120	120			
Disabilities*4	Employment Numbers (March 1)	%	2.38	2.42	2.35	2.43			

^{*1} We revised the data in March 2019.

^{*4} Yamaha Corporation, Yamaha Business Support Corporation, Yamaha Ai Works Co., Ltd.

Promoting a Better Wor ISO 26000 6.4.4	k-Life Balance	Scope of coverage: Yamaha Corporation Settlement day: March 31						
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018		
Birth/Child care Leave* GRI 401-3	Number of Employees That Took Birth Support Leave	Persons	101	107	127	112		
	Percentage of Employees That Took Birth Support Leave	%	75.4	77.5	77.9	86.8		
	Number of Male Employees That Took Child Care Leave	Persons	2	9	12	10		
	Number of Female Employees That Took Child Care Leave	Persons	34	24	30	33		
	Percentage of Female Employees That Took Child Care Leave	%	100	100	100	97.1		
	Percentage of Male and Female Employees That Returned to Work Following Child Care Leave	%	100	97.6	91.9	97.3		
	Percentage of Female Employees Still In Position 12 Months After Returning From Leave	%	100	91.3	93.1	95.8		
Total Employee Work Hou	urs	Hours/Persons	1,998.5	1,992.1	1,984.4	1,983.2		
Overtime Work Hours		Hours/Persons	255.5	258.4	257.7	251.8		

^{*2} Past year data is partially adjusted

^{*3} Includes hires from FY2017 to April 1 of the following year (due to hiring schedule change from March 1 to April 1 of following year)

Promoting a Better Work-Life Balance ISO 26000 6.4.4		Scope of coverage: Yamaha Corporation Settlement day: March 31						
Indicator	Breakdown	Units 3/2015 3/2016 3/2017				3/2018		
Paid Leave Days Taken		Days/Persons	13.7	13.4	14.2	14.4		
Paid Leave Days Taken (Including special paid leave)		Days/Persons	17.3	16.8	17.6	17.9		

^{*} Past year data is partially adjusted

Labor/Management Relations ISO 26000 6.4.5		Settlement day: M	arch 31			
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018
Rate of Unionization*1	Yamaha Corporation	%	78	77	77	77
GRI 102-41	Group Company in Japan*2	%	40	40	42	41

^{*1} Management included in calculation figures

^{*2} Yamaha Music Japan Co., Ltd., Yamaha Music Retailing Co., Ltd., Yamaha Music Manufacturing Japan Corporation, Yamaha Fine Technologies Co., Ltd., Yamaha Business Support Corporation

Health and Safety ISO 26000 6.4.6		Scope of coverage: Group (Smoking Ratio data is Japan only) Settlement day: March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018
Frequency of Work-	Yamaha Corporation	-	0.76	0.81	0.84	0.83
Related Accidents GRI 403-2	Group Companies in Japan	-	2.08	3.19	1.9	1.78
	Group Companies Overseas	-	1.02	1.46	1.19	1.18
Implementation of Safety	Group Companies in Japan	Sites	6	3	1	1
Patrols	Group Companies Overseas	Sites	2	4	1	1
Self-Directed Health and S	afety Diagnoses (Japan)	Sites	9	4	16	24
Smoking Ratio*1	Male Yamaha/Nation Average (Japan) *2	%	24.3/30.3	24.6/31.0	24.1/29.7	23.2/28.2
	Female Yamaha/Nation Average (Japan)*2	%	7.2/9.8	8.3/9.6	7.9/9.7	7.6/9.0

^{*1} Group companies in Japan (Excludes Yamaha Resort Inc., Kitami Mokuzai Co., Ltd., Sakuraba Mokuzai Co., Ltd. (Sakuraba Mokuzai is excluded only for 2015/3)

^{*2} These values are cited from a survey by Japan Tobacco.

Compliance/Fair Business Practice ISO 26000 6.3.6/6.6		·	Scope of coverage: Group (Japan) Settlement day: March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018	
Status of Calls to the Compliance Hotline	Name Provided	Numbers	25	19	26	34	
	Anonymous	Numbers	6	7	13	13	
Number of Participants in In-house Legal Training		Persons	250	180	220	140	

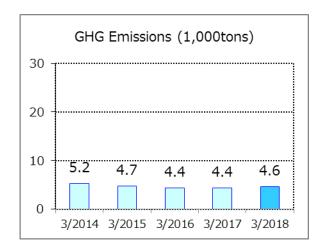
Responsible procurement ISO 26000 6.6.6 GRI 414-1, 414-2		Scope of coverage: Group Settlement day: March 31				
Indicator	Breakdown	Units	3/2016	3/2017	3/2018	
Supplier's Self- Assessment (whole survey)	Request	Company	1,554	2,490	It is not the year of whole survey.	
	Responses	Company	1,535	2,446		
	Collection Rate	%	98.8	98.2		
Supplier's Self-Assessment (when starting a contract)		Company	-	76	79	
Corrections on File		Company	0	4	C	

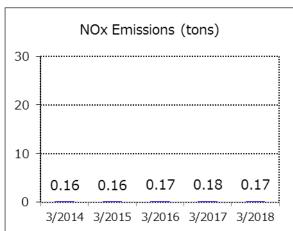
Contributing to Communities ISO 26000 6.8		Scope of coverage: Group Settlement day: March 31				
Indicator	Breakdown	Units	3/2015	3/2016	3/2017	3/2018
Expenditures for Social	Expenditures GRI 201-1	10,000 yen	25,245	31,947	47,321	59,126
Contributions	Number of Social Contributions Made	Numbers	446	551	712	875

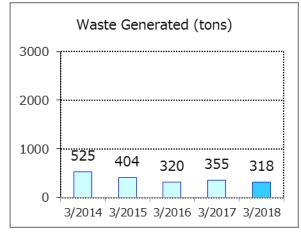
Headquarters Area

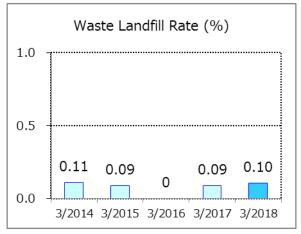
Including Yamaha Corporation headquarters, Yamaha Music Japan Co., Ltd., Yamaha Business Support Corporation, Yamaha Travel Service Co., Ltd., Yamaha Ai Works Co., Ltd., YAMAHA UNION and various other organizations.

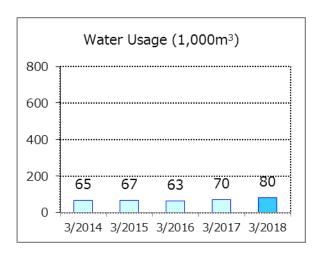
	Development, design and sales of pianos, audio equipment, ICT devices,
Business	electronic devices, wind, string and percussion instruments, PA
lines	equipment, and sound proof chambers, Operation of corporate museum;
	as well as administrative functions
Location	Hamamatsu City, Shizuoka Prefecture

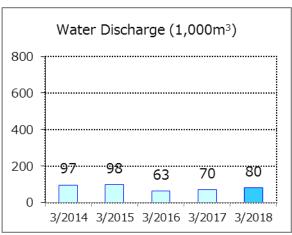








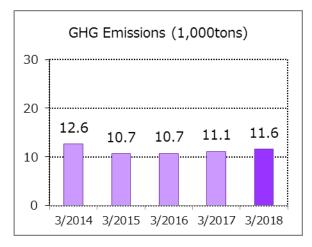


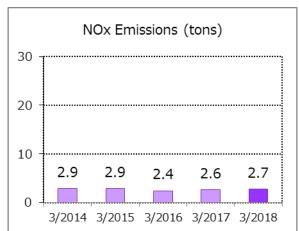


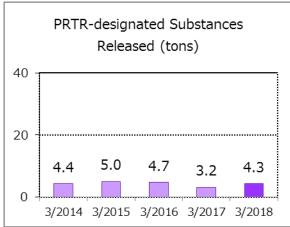
Toyooka Factory

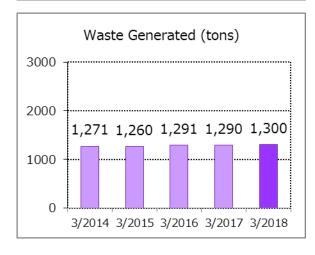
Yamaha Corporation Toyooka Factory, Yamaha Music Manufacturing Japan Corporation Main Factory

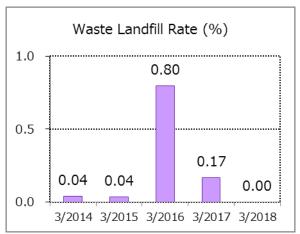
Business	Manufacture of electronic instruments, wind, string and percussions
lines	instrument, PA equipment and electronic components
Location	Iwata City, Shizuoka Prefecture

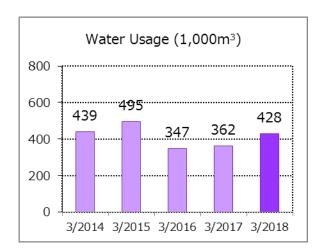


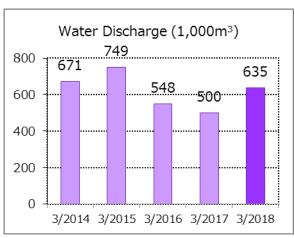








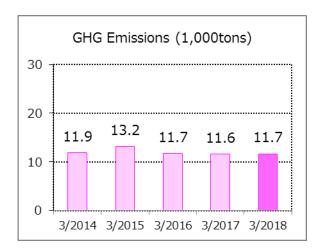


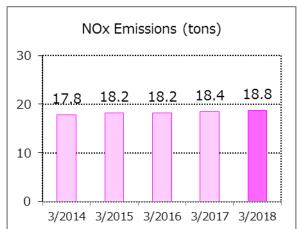


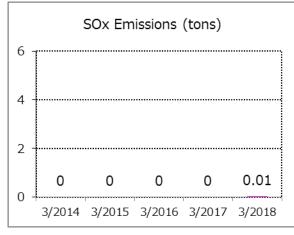
Kakegawa Factory

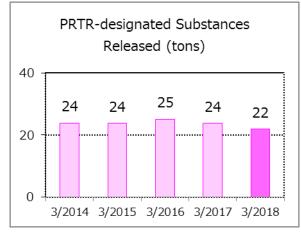
Yamaha Corporation Kakegawa Factory, Yamaha Music Manufacturing Japan Corporation Kakegawa Factory

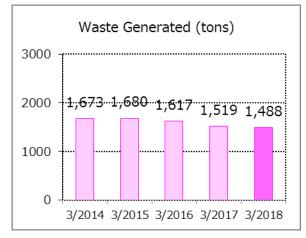
Business lines	Manufacture of pianos
Location	Kakegawa City, Shizuoka Prefecture

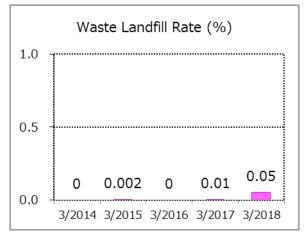


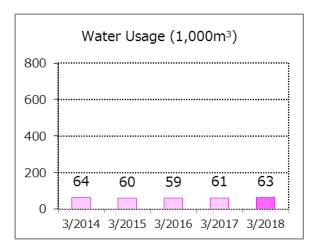


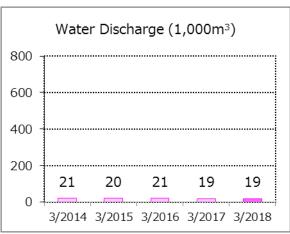








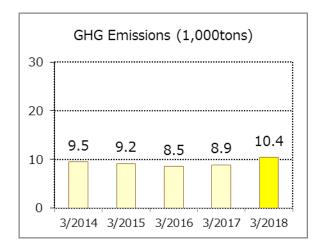


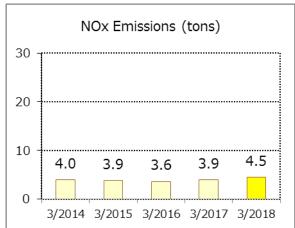


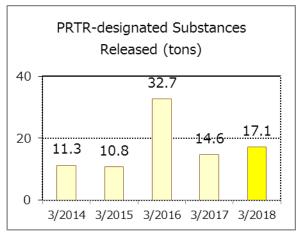
Tenryu Factory

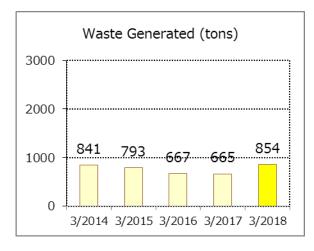
Yamaha Corporation Tenryu Factory, Yamaha Fine Technologies Co., Ltd.

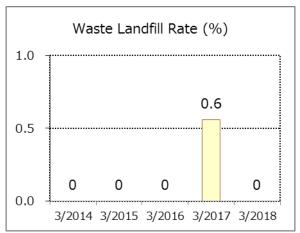
	Manufacture of automobile interior components, development,
Business	manufacture and sale of factory automation (FA) equipment,
lines	development of golf products, and business activities based mainly on
	production technologies for the Yamaha Group as a whole
Location	Hamamatsu City, Shizuoka Prefecture

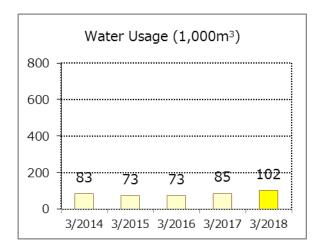


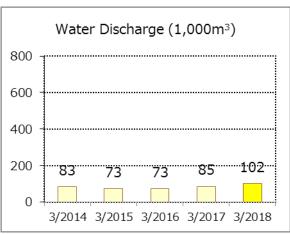








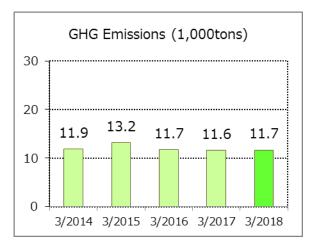


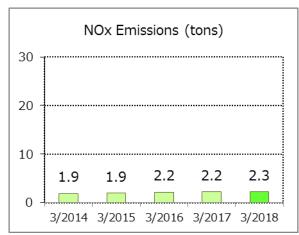


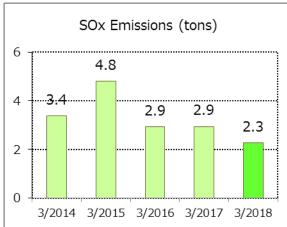
Yamaha Music Manufacturing Japan Iwata Factory

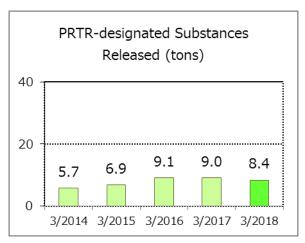
Yamaha Music Manufacturing Japan Corporation Iwata Factory

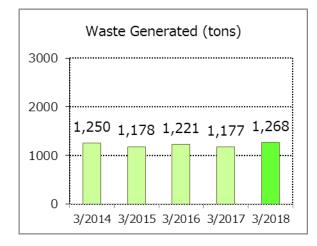
Business lines	Manufacture of piano frames
Location	Iwata City, Shizuoka Prefecture

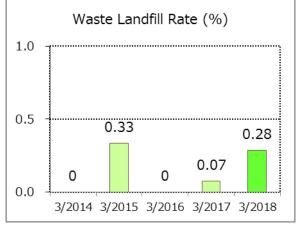


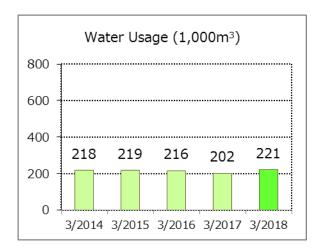


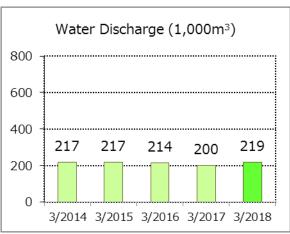








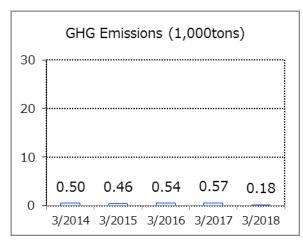


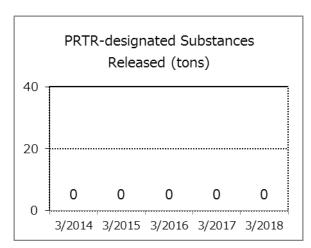


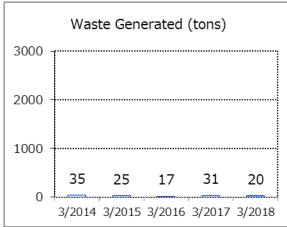
Yamaha Music Manufacturing Japan Fukuroi Factory

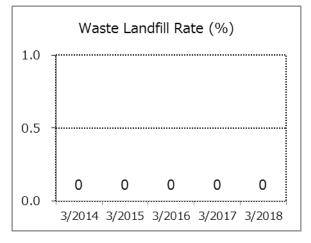
Yamaha Music Manufacturing Japan Corporation Fukuroi Factory

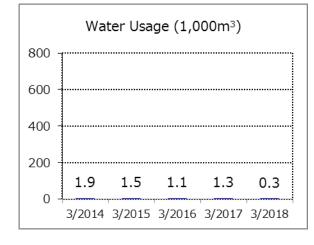
Business	Manufacture of printed circuit board products, audio, visual, and
lines	instrument related devices, and ICT device products
Location	Fukuroi City , Shizuoka Prefecture

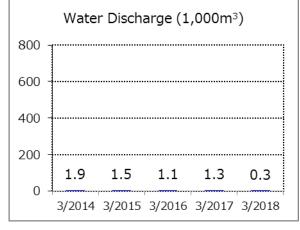








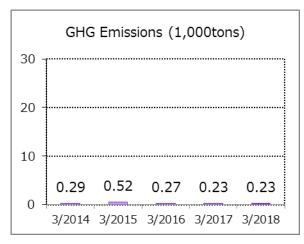


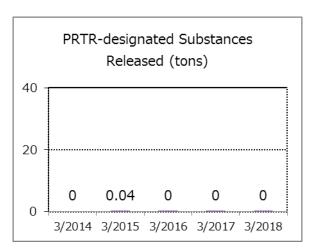


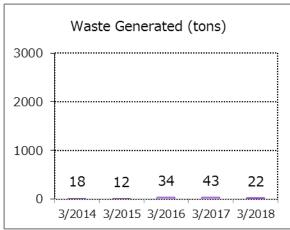
Yamaha Music Manufacturing Japan Matsunokijima Factory

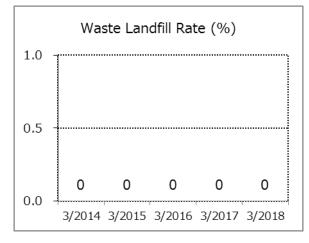
Yamaha Music Manufacturing Japan Corporation Matsunokijima Factory

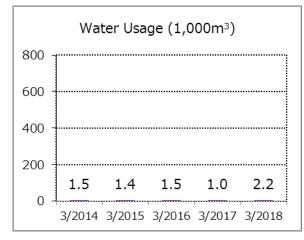
Business	Processing, assembly, packing and shipping of wind instrument parts
lines	Processing, assembly, packing and shipping of wind instrument parts
Location	Iwata City, Shizuoka Prefecture

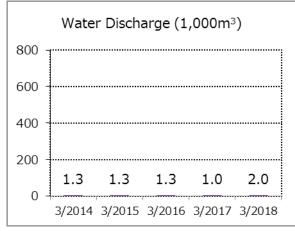








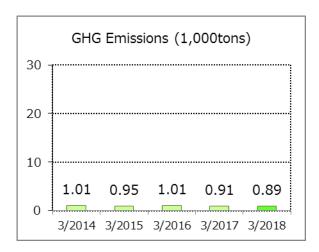


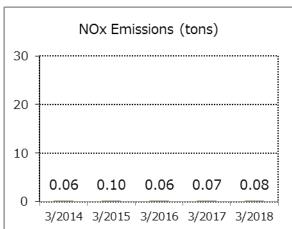


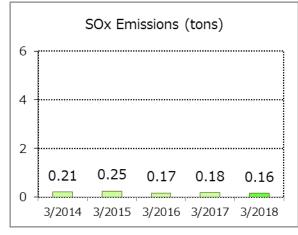
Yamaha Music Manufacturing Japan Iida Factory

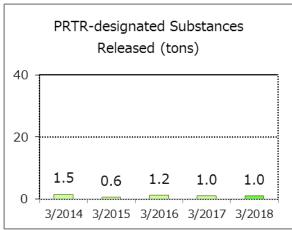
Yamaha Music Manufacturing Japan Corporation Iida Factory

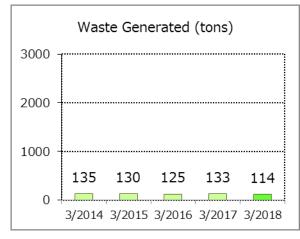
Business lines	Manufacture of string, and percussion instruments
Location	Hamamatsu City, Shizuoka Prefecture

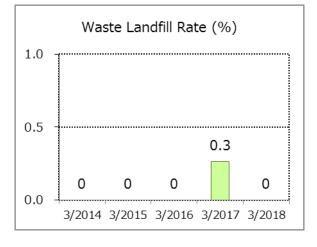


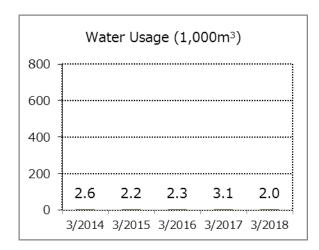


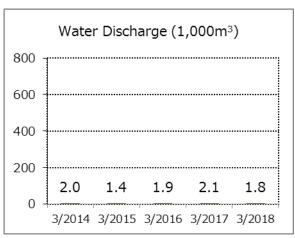








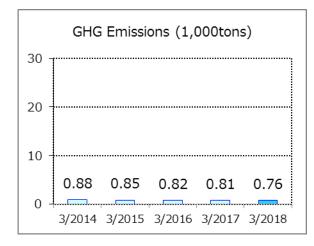


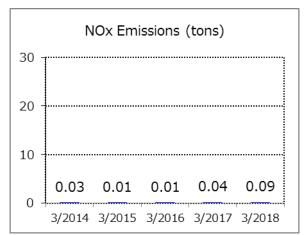


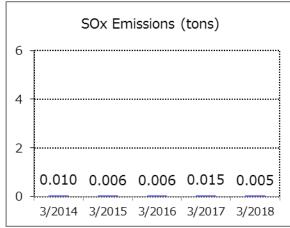
Sakuraba Mokuzai

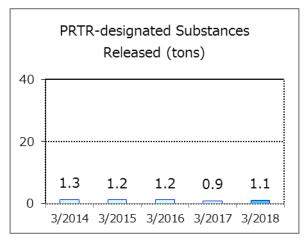
Sakuraba Mokuzai Co., Ltd.

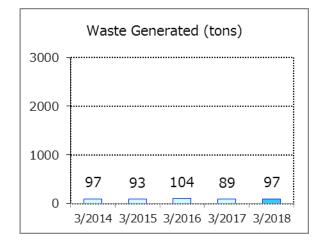
Business	Lumber manufacturing for musical instruments, processing of wooden
lines	parts, and manufacturing of other woodwork.
Location	Kitaakita City, Akita Prefecture

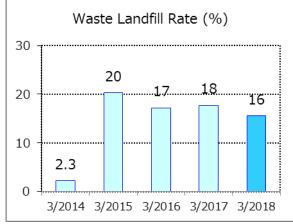


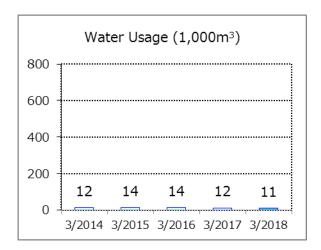


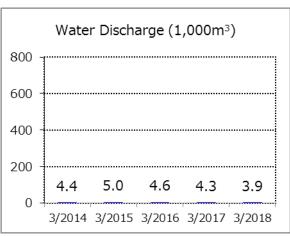








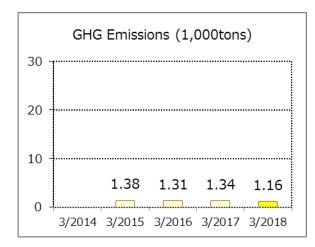


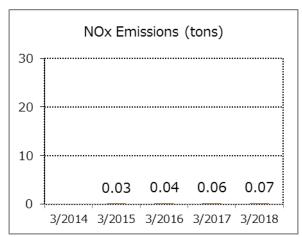


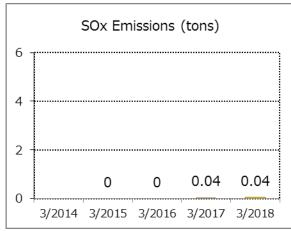
Kitami Mokuzai

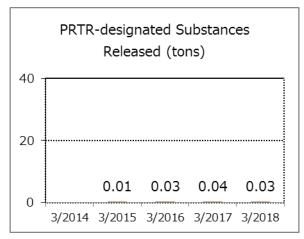
Kitami Mokuzai Co., Ltd.

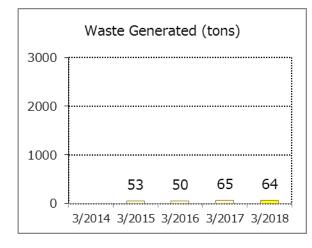
Business	Lumber manufacturing for musical instruments, processing of wooden
lines	parts, and manufacturing of other woodwork.
Location	Mombetsu-gun, Hokkaido

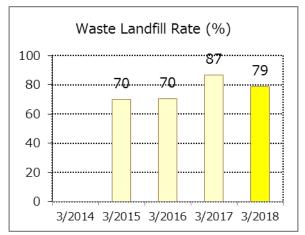


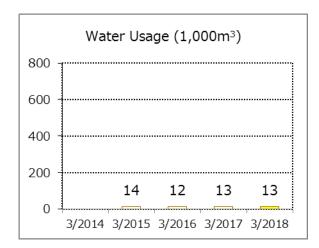


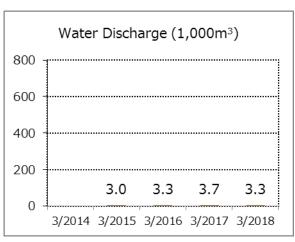








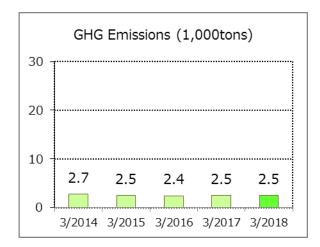


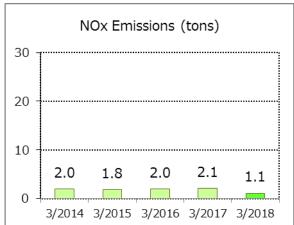


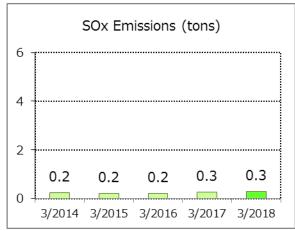
Yamaha Resort Inc. - Katsuragi™

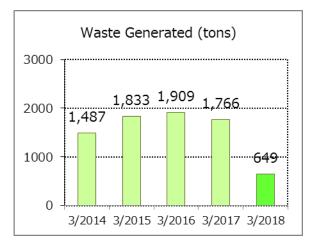
Yamaha Resort Inc. - Katsuragi™

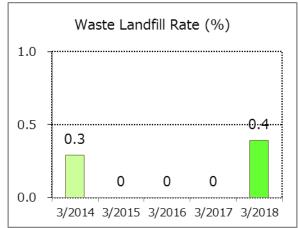
Business	Operation of lodging facilities, restaurants, golf courses and related
lines	facilities
Location	Fukuroi City, Shizuoka Prefecture

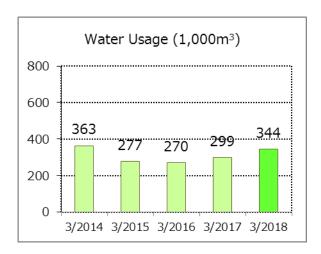


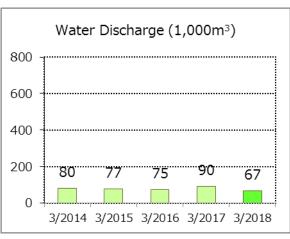






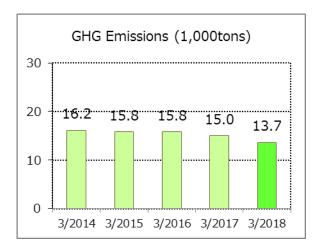


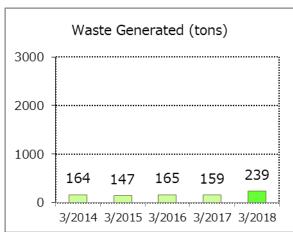


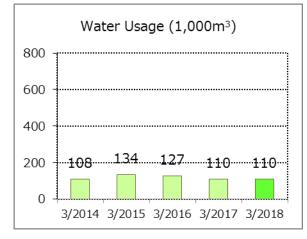


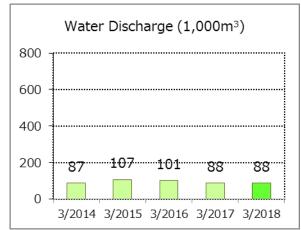
Tianjin Yamaha Electronic Musical Instruments, Inc.

Business lines	Manufacture of electronic musical instruments
Location	Tianjin, China



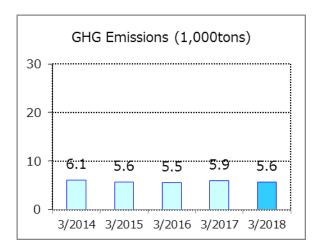


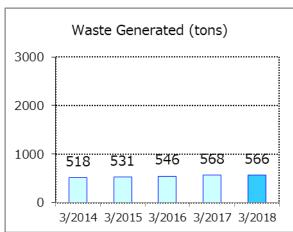


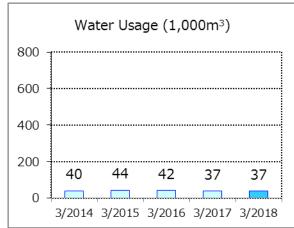


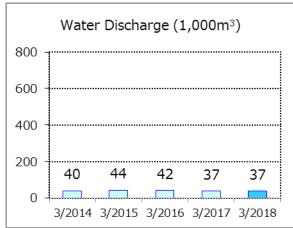
Xiaoshan Yamaha Musical Instruments Co., Ltd.

Business lines	Manufacturing and assembly of wind instruments and marching drums
Location	Hangzhou, China



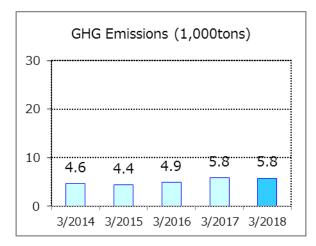


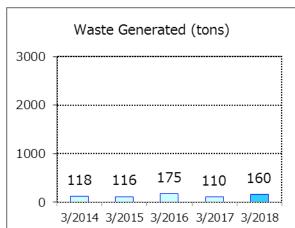


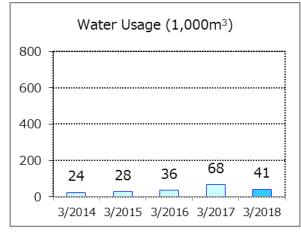


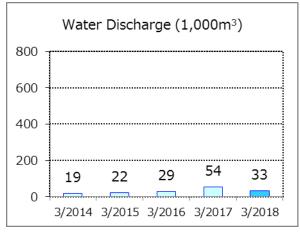
Yamaha Electronics (Suzhou) Co., Ltd.

Business lines	Manufacturing of consumer AV products
Location	Suzhou, China



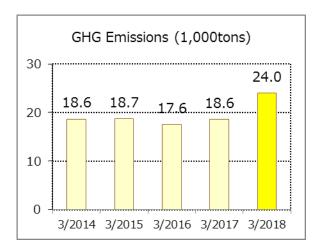


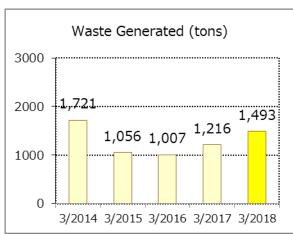


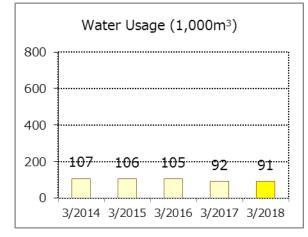


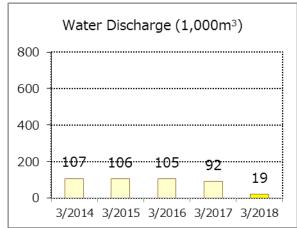
Hangzhou Yamaha Musical Instruments Co., Ltd.

Business	Manufacture of pianos, piano parts, and guitars
lines	Manufacture of planos, plano parts, and guitars
Location	Hangzhou, China



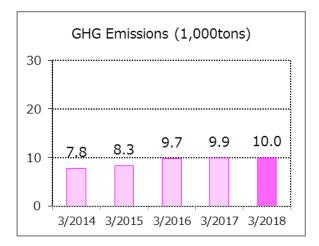


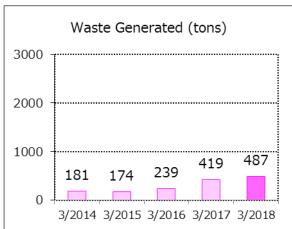


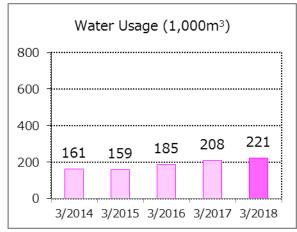


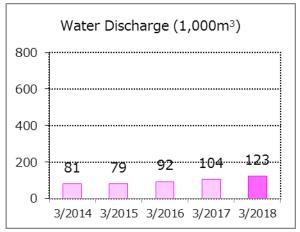
PT. Yamaha Musical Products Indonesia

Business	Manufacturing and assembly of wind instruments, and manufacturing of
lines	accessories and cases for musical instruments, Pianica™ and recorders
Location	Pasuruan, Indonesia



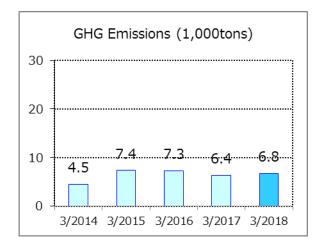


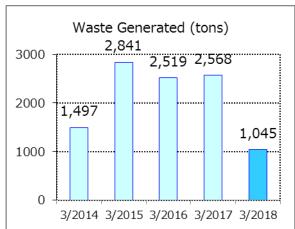


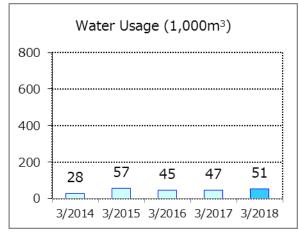


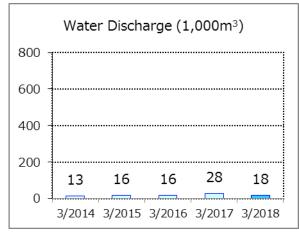
PT. Yamaha Music Manufacturing Indonesia

Business lines	Manufacturing of guitars
Location	East Jakarta, Indonesia



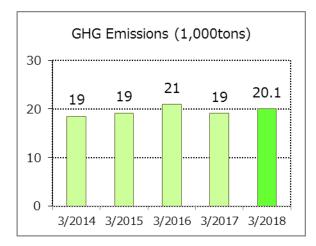


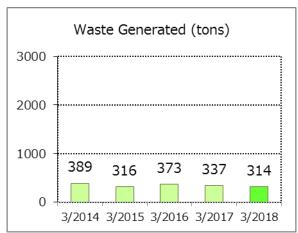


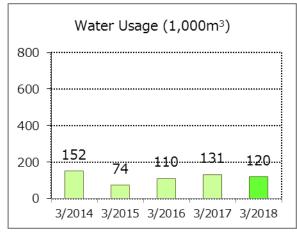


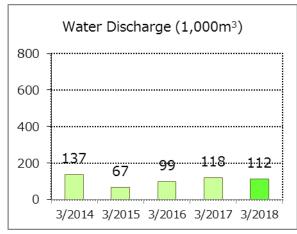
PT. Yamaha Music Manufacturing Asia

Business lines	Manufacturing of electronic musical instruments
Location	Bekasi, Indonesia



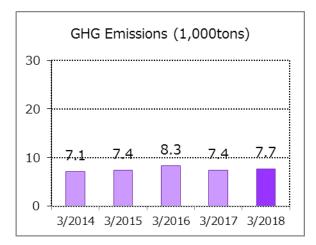


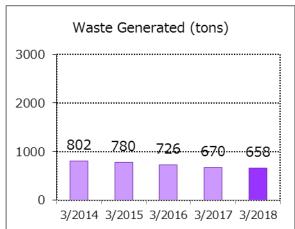


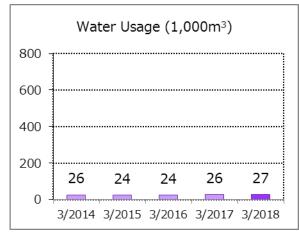


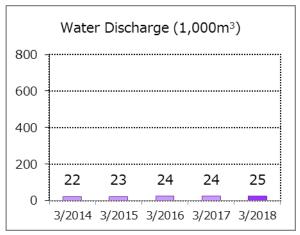
PT. Yamaha Indonesia

Business lines	Manufacture of pianos
Location	East Jakarta, Indonesia



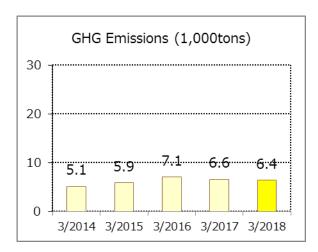


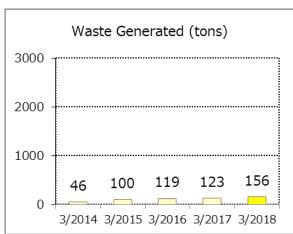


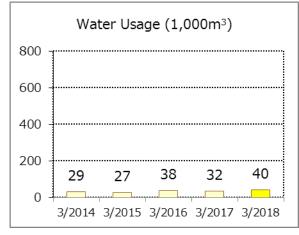


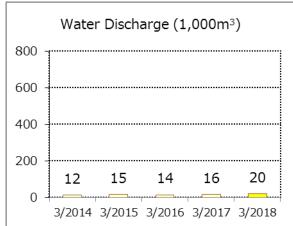
PT. Yamaha Electronics Manufacturing Indonesia

Business lines	Manufacturing of consumer AV products (speakers)
Location	Pasuruan, Indonesia









Yamaha Electronics Manufacturing Malaysia Sdn. Bhd.

Business	Manufacturing of consumer AV products, and manufacturing and sales of
lines	consumer AV service parts
Location	Chemor, Malaysia

