



June 21, 2022

For Immediate Release

Company Name: YAMAHA CORPORATION
President and Representative Executive Officer: Takuya Nakata
Code Number: 7951 (TSE Prime Market)

**Notice Regarding Completion of Payment in Full
for Disposal of Treasury Stock as Restricted Stock Compensation**

Yamaha Corporation hereby announces that payment for Disposal of Treasury Stock, which it resolved to dispose of as Restricted Stock Compensation at the meeting of the Board of Directors, held on May 31, 2022, has been made in full as shown in the following table. For further information, please refer to the “Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation” which was issued on May 31, 2022.

Outline of the Disposal of Treasury Stock

(1) Class and number of shares to be disposed of	138,600 shares of common stock of Yamaha Corporation
(2) Disposal value	¥5,390 per share
(3) Total disposal value	¥747,054,000
(4) Allottees and number thereof, number of shares to be allotted	Executive Officers: 6 persons, 84,600 shares Operating Officers (excluding an Operating Officer domiciled outside Japan): 9 persons, 54,000 shares
(5) Date of payment	June 21, 2022

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW