



For Immediate Release

May 11, 2022

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (TSE Prime Market)

Notice of Management Changes

Yamaha Corporation announces that it has decided at the Nominating Committee meeting on the candidates for Directors to be submitted to the 198th Ordinary General Shareholders' Meeting to be held on June 22, 2022.

Details are as follows.

1. Directors (To be submitted to the 198th Ordinary General Shareholders' Meeting to be held on June 22, 2022)

Director	Takuya Nakata	(Currently Director)
Director	Satoshi Yamahata	(Currently Director)
Outside Director	Taku Fukui	(Currently Outside Director, Attorney)
Outside Director	Yoshihiro Hidaka	(Currently Outside Director, President, CEO and Representative Director of Yamaha Motor Co., Ltd.)
Outside Director	Mikio Fujitsuka	(Currently Outside Director)
Outside Director	Paul Candland	(Currently Outside Director, Managing Director of PMC Partners Co., Ltd.)
Outside Director	Hikomichi Shinohara	(Currently Outside Director, Chairman of the Board of Nippon Telegraph and Telephone Corporation)
Outside Director	Naoko Yoshizawa	(Currently Outside Director, Director of knowledge piece Inc.)

2. Members of Committees (To be submitted to the Board of Directors to be held after the said General Shareholders' Meeting)

Nominating Committee	Takuya Nakata	
	Yoshihiro Hidaka	(Outside Director)
	Paul Candland	(Outside Director)
	Hikomichi Shinohara	(Outside Director)

Audit Committee	Taku Fukui	(Outside Director)
	Mikio Fujitsuka	(Outside Director)
	Naoko Yoshizawa	(Outside Director)

Compensation Committee	Takuya Nakata	
	Yoshihiro Hidaka	(Outside Director)
	Paul Candland	(Outside Director)
	Hikomichi Shinohara	(Outside Director)

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW