

(Translation Only)

YAMAHA CORPORATION
10-1 Nakazawa-cho, Naka-ku, Hamamatsu,
Shizuoka 430-8650, Japan

June 25, 2008

Notice of Resolutions Passed at the 184th Ordinary General Shareholders' Meeting

Dear Shareholders:

We hereby inform you that the scheduled matters were reported and resolved as follows at the 184th Ordinary General Shareholders' Meeting held today.

Very truly yours,

Mitsuru Umemura
President and Representative Director

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors, for the 184th Fiscal Year (from April 1, 2007 through March 31, 2008).
2. The Non-consolidated Financial Statements for the 184th Fiscal Year (from April 1, 2007 through March 31, 2008)

The contents of the above Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements were duly reported.

Matters resolved:

Proposal 1 Appropriation of Surplus

The matter was approved as originally proposed. The year-end dividend shall be 25 yen per share, and other appropriation of surplus was decided.

Proposal 2 Election of Nine Directors

The matter was approved as originally proposed.
As Directors, seven nominees — Shuji Ito, Mitsuru Umemura, Hirokazu Kato, Tsuneo Kuroe, Hiroo Okabe, Yasushi Yahata and Motoki Takahashi were reappointed, and two other nominees — Takashi Kajikawa and Tsutomu Sasaki were newly appointed. These nine nominees accepted the appointment.

Proposal 3 Election of One Corporate Auditor

The matter was approved as originally proposed.
Hisashi Yabe was newly appointed. This nominee accepted the appointment.

Proposal 4 Payment of Bonuses to Directors and Corporate Auditors

The matter was approved as originally proposed.

At a Board of Directors meeting held immediately after the conclusion of the shareholders' meeting, the representative director and the senior directors were elected and duly appointed. In addition, a standing auditor was elected and duly appointed at a Board of Corporate Auditors meeting. The directors and corporate auditors of the Company are as follows.

Chairman and Director:	Shuji Ito
President and Representative Director:	Mitsuru Umemura
Director (Senior Managing Executive Officer):	Hirokazu Kato
Director (Managing Executive Officer):	Tsuneo Kuroe
Director (Managing Executive Officer):	Hiroo Okabe
Director:	Takashi Kajikawa
Director (Executive Officer):	Yasushi Yahata
Director (Executive Officer):	Motoki Takahashi
Director (Executive Officer):	Tsutomu Sasaki
Standing Corporate Auditor:	Tokihisa Makino
Standing Corporate Auditor:	Hisashi Yabe
Corporate Auditor:	Kunio Miura
Corporate Auditor:	Yasuharu Terai

(Information)

Please refer to the items shown on the enclosed "Receipt of the Dividend" and take receipt of the year-end dividend for the 184th fiscal year (25 yen per share) during the payment period (from June 26, 2008 to July 31, 2008) at your nearby head office, branch and local office of Japan Post Bank Co., Ltd., and post office (bank agent).

If you have already requested dividend payment via bank transfer, please confirm that procedures as stated in the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer" have been completed.