

(Translation Only)

YAMAHA CORPORATION  
10-1 Nakazawa-cho, Naka-ku, Hamamatsu,  
Shizuoka 430-8650, Japan

June 26, 2007

## Notice of Resolutions Passed at the 183rd Ordinary General Shareholders' Meeting

Dear Shareholders:

We hereby inform you that the scheduled matters were reported and resolved as follows at the 183rd Ordinary General Shareholders' Meeting held today.

Very truly yours,

Mitsuru Umemura  
President and Representative Director

Matters to be reported:

1. The Business Report, the Consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors, for the 183rd Fiscal Year (from April 1, 2006 through March 31, 2007).
2. The Non-consolidated Financial Statements for the 183rd Fiscal Year (from April 1, 2006 through March 31, 2007)

The contents of the above Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements, and the Audit Reports of the Consolidated Financial Statements were duly reported.

Matters resolved:

Proposal 1 Appropriation of Surplus

The matter was approved as originally proposed. The year-end dividend shall be 12.50 yen per share, and other appropriation of surplus was decided.

Proposal 2 Election of Eight Directors

The matter was approved as originally proposed.  
As Directors, seven nominees — Shuji Ito, Hirokazu Kato, Tsuneo Kuroe, Mitsuru Umemura, Toru Hasegawa, Yasushi Yahata and Hiroo Okabe were reappointed, and other nominee — Motoki Takahashi was newly appointed. These eight nominees accepted the appointment.

Proposal 3 Election of Two Corporate Auditors

The matter was approved as originally proposed.  
Kunio Miura was reappointed and Tokihisa Makino was newly appointed.  
These two nominees accepted the appointment.

Proposal 4 Payment of Bonuses to Directors and Corporate Auditors

The matter was approved as originally proposed.

Proposal 5 Approval of the Introduction of Measures for Large-Scale Purchases of Company Shares (Anti-Takeover Measures)

The matter was approved as originally proposed. In order to secure and enhance corporate value and the common interests of the shareholders, arrangements using the issuance of Stock Acquisition Rights without compensation are to be introduced as a countermeasure against large-scale purchases of company shares.

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At a Board of Directors meeting held immediately after the conclusion of the shareholders' meeting, the representative director and the senior directors were elected and duly appointed. In addition, standing auditors were elected and duly appointed at a Board of Corporate Auditors meeting. The directors and corporate auditors of the Company are as follows.

Chairman and Director:	Shuji Ito
President and Representative Director:	Mitsuru Umemura
Director (Senior Managing Executive Officer):	Hirokazu Kato
Director (Managing Executive Officer):	Tsuneo Kuroe
Director (Managing Executive Officer):	Hiroo Okabe
Director:	Toru Hasegawa
Director (Executive Officer):	Yasushi Yahata
Director (Executive Officer):	Motoki Takahashi
Standing Corporate Auditor:	Michio Horikoshi
Standing Corporate Auditor:	Tokihisa Makino
Corporate Auditor:	Kunio Miura
Corporate Auditor:	Yasuharu Terai

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(Information)

In accordance with the enclosed "Notice of Postal Transfer Payment," the dividend for the 183rd fiscal year (12.50 yen per share) will be paid out during the specified handling period at your nearest post office. If you have already specified an account at a financial institution or a postal service agency to which the dividend should be directly transferred, please refer to the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer."