

June 27, 2006

**Notice of Resolutions Passed at the 182nd Ordinary General Shareholders' Meeting**

Dear Shareholders:

We hereby inform you that the scheduled matters were reported and resolved as follows at the 182nd Ordinary General Shareholders' Meeting held today.

Very truly yours,

Shuji Ito  
President and Representative Director

Matters to be reported:

1. The Business Report, the Consolidated Balance Sheet and the Consolidated Statement of Income, and the Audit Reports of Independent Auditors and the Board of Corporate Auditors, for the 182nd Fiscal Year (from April 1, 2005 through March 31, 2006).
2. The Non-consolidated Balance Sheet and the Non-consolidated Statement of Income, for the 182nd Fiscal Year (from April 1, 2005 through March 31, 2006)

The contents of the above financial documents and audit reports were duly reported.

Matters resolved:

Proposal 1 Approval of Proposed Appropriation of Unappropriated Retained Earnings for the 182nd Fiscal Year

The matter was approved as originally proposed. The year-end dividend shall be 10.00 yen per share.

Proposal 2 Amendment to the Company's Articles of Incorporation

The matter was approved as originally proposed. The summary of the amendment is as follows:

(1) With the "Company Law (Law No.86 of 2005)", the "Act Concerning the Rearrangement of the Relevant Laws upon Implementation of the Company Law (Law No. 87 of 2005) ("Rearrangement Law")", the "Ordinance on Implementation of the Company Law" (Ministerial Ordinance No.12 of 2006, Ministry of Justice) and the "Ordinance on the Company Computation" (Ministerial Ordinance No.13 of 2006, Ministry of Justice) coming into force from May 1, 2006 respectively, the following amendments were conducted:-

1) The provisions in the "Rearrangement Law" state that the Articles of Incorporation are deemed to stipulate the following matters, and accordingly, the necessary

amendments were conducted as follows:-

- To add a new provision on the organization/ position of the Company including a board of directors, auditors, a board of auditors and independent auditor;
- To add a new provision on the issuance of shares; and
- To change the name of the “transfer agent” to the “administrator of shareholders’ registry”, as well as to change the scope of its duties entrusted by the Company.

2) As regards fractional units of shares, we added a new provision for the purpose of clarifying the rights of shareholders of such shares.

3) As regards the exercise of voting rights by proxy, we amended the relevant provision for the purpose of clarifying the number of proxies who can attend General Meetings of Shareholders on behalf of a shareholder.

4) In response to the increase in volume of the information disclosed at General Meetings of Shareholders, and for the purposes of improving the information content and reduce the costs and expenses thereat, we added a new provision on disclosure on the Internet of the reference materials for General Meetings of Shareholders, stipulating that such disclosure is deemed to constitute the disclosure at the relevant General Meeting(s) of Shareholders.

5) Since it is allowed to pass resolutions of the Board of Directors by written means as long as auditors have no objections thereto, we added a new provision regarding resolutions of the Board of Directors by written means in case of emergency.

6) For the purposes of securing capable personnel and ensuring such personnel to fully perform their expected role, we added a new provision regarding agreements on the limited liability of outside auditors.

7) We added a new chapter on independent auditor.

8) We conducted other amendments to the provisions of the Articles of Incorporation for the purpose of maintaining its consistency with the Company Law.

(2) For the purpose of improving convenience and reducing the costs and expenses thereat, public announcements of the Company will be in principle made electronically, whilst providing alternative way(s) of making public announcements in case of accident or for any other contingency.

(3) The maximum number of directors was reduced as a result of establishment of the executive officer system.

(4) For the purposes of securing capable personnel and ensuring such personnel to fully perform their expected role, we added a new provision regarding agreements on the limited liability of outside directors.

(5) We also conducted other amendments, including deletion of unnecessary Articles, correction of wordings and change of numberings as a result of addition or removal of Articles.

### Proposal 3 Election of Eight Directors

The matter was approved as originally proposed.

As Directors, six nominees — Katsuhiko Kishida, Shuji Ito, Hirokazu Kato, Tsuneko Kuroe, Toru Hasegawa and Yasushi Yahata were reappointed, and other nominees — Mitsuru Umemura and Hiroo Okabe were newly appointed. These eight nominees accepted the appointment.

Proposal 4 Election of One Corporate Auditor

The matter was approved as originally proposed.  
Yasuharu Terai was newly appointed and accepted the appointment.

Proposal 5 Payment of Retirement Allowances to Retiring Directors and Corporate Auditor, and Payment of Lump-sum Retirement Allowances to Directors and Corporate Auditors through the Abolition of the Retirement Allowance System

The matter was approved as originally proposed.  
The retirement allowance in accordance with the Standards for Calculating Retirement Allowance for Directors and Corporate Auditors will be paid to retiring Directors, Shinya Hanamoto and Tokihisa Makino and a retiring Corporate Auditor, Haruhiko Wakuda. The specific amount of payment, and when and how it will be paid are to be determined by the Board of Directors for the directors and the Board of Corporate Auditors for the corporate auditor, based on their respective discussions on that matter.  
In addition, we decided to abolish the retirement allowance system at the conclusion of this meeting. Accordingly, we will pay to five re-elected directors, including Katsuhiko Kishida, Shuji Ito, Hirokazu Kato, Tsuneo Kuroe and Toru Hasegawa and three corporate auditors in office, including Naomoto Ota, Michio Horikoshi, and Kunio Miura, retirement allowances for their service in office up to the conclusion of this meeting in accordance with the Company's Standards for Calculating Retirement Allowance for Directors and Corporate Auditors. The payment dates shall be the dates of their respective retirements, and the specific amounts and methods of payment, etc. are to be determined by the Board of Directors for the directors and by the Board of Corporate Auditors for the corporate auditors, based on their respective discussions on those matters.

\*\*\*\*\*

At a Board of Directors meeting held immediately after the conclusion of the shareholders' meeting, the representative directors and the senior directors were elected and duly appointed. The representative directors, senior directors and standing auditors of the Company are as follows.

|  |                   |
|--|-------------------|
| Chairman and Representative Director:  | Katsuhiko Kishida |
| President and Representative Director: | Shuji Ito         |
| Managing Director:                     | Hirokazu Kato     |
| Managing Director:                     | Tsuneo Kuroe      |
| Managing Director:                     | Mitsuru Umemura   |
| Standing Auditor:                      | Naomoto Ota       |
| Standing Auditor:                      | Michio Horikoshi  |

\*\*\*\*\*

(Information)

In accordance with the enclosed "Notice of Postal Transfer Payment," the dividend for the 182nd fiscal year (10.00 yen per share) will be paid out during the specified handling period at your nearest post office. If you have already specified an account to which the dividend should be directly transferred, please refer to the enclosed "Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividend Transfer."